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SEVENTY-NINTH ANNUAL REPORT
of the
STATE BOARD OF
FINANCIAL INSTITUTIONS
of the
STATE OF SOUTH CAROLINA
1985

(Covering Period July 1, 1984 through June 30, 1985)

Printed Under the Direction of the
State Budget and Control Board

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LETTER OF TRANSMITTAL

To the Honorable Richard W. Riley, Governor
and Members of the General Assembly:

As required by law, we are pleased to submit the Seventy-Ninth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 1985.

Respectfully submitted,

Grady L. Patterson, Jr., *Chairman*
Raymond S. Caughman
Edward J. Coury
T. Rhett Evatt
James R. Fowler
Norma Givens
Guy S. Hutchins, Jr.
Charles A. Laffitte, Jr.
B. E. McLain

September 4, 1985
Columbia, South Carolina

REPORT

To the State Board of Financial Institutions:

In compliance with your instructions, I am pleased to present herewith the Seventy-Ninth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 1984 through June 30, 1985. The schedules and abstracts included contain pertinent information relating to the operation, changes, and condition of banks, trust companies, savings and loan associations, savings banks, and credit unions under the supervision of the State Board of Financial Institutions; and comparative abstracts reflect the changes in the resources during this period. A list of funeral homes that are licensed to sell preneed burial contracts is included.

Also included in this report are the annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 1984 through December 31, 1984.

Respectfully submitted,

Robert C. Cleveland

Robert C. Cleveland
Commissioner of Banking

September 4, 1985
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities

I. Administration

Nine member Board that meets monthly. The State Treasurer is Chairman and ex officio member. The Board acts upon applications for new banks, trust companies, savings and loan associations, savings banks, credit unions, consumer finance licenses, and preneed burial contract licenses to funeral home directors. Also, it acts on applications for branches of banks, savings and loan assciations, savings banks, and credit unions. Issues regulations and instructions relating to supervision of financial institutions under its control.

II. Examining Division

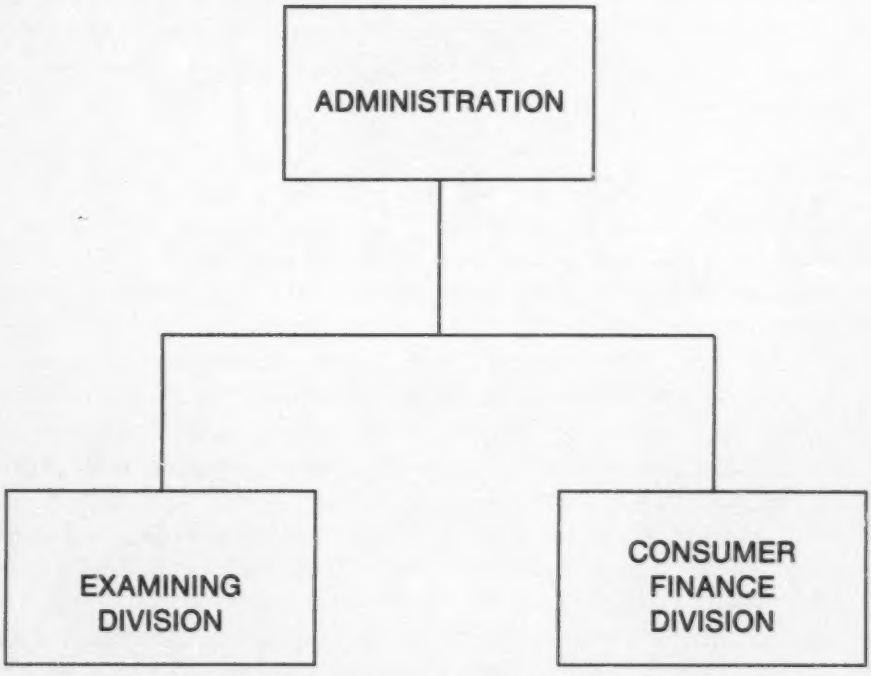
The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises banks, trust companies, savings and loan associations, savings banks, credit unions, and issues licenses to funeral home directors who sell preneed burial contracts and maintains records concerning the sale of such contracts. Makes investigations for new bank, trust company, savings and loan association and savings bank charter applications and investigations for branch applications. Reviews bank reports of examination made by Federal Deposit Insurance Corporation. Through examination procedures, keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. In constant contact with these institutions. Makes call on banks and trust companies four times annually for report of condition, and earnings and dividend report for banks quarterly and for trust companies semiannually. Makes call on savings and loan associations and savings banks twice annually and credit unions semiannually. Compiles annual report of these institutions as required by statutory law. Determines if State laws, rules and regulations, and instructions of the Board are complied with, and reports criminal violations to the Board.

III. Consumer Finance Division

Division head is a Director, who reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-29-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans." Conducts hearings on applications for new licenses,

investigates complaints filed, checks death claims of borrowers who are deceased, compiles annual report as required by the aforementioned laws, and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

ORGANIZATIONAL CHART



FINANCIAL SUMMARY
FISCAL YEAR 1984-85

	Appropriated State Funds	Expenditures	Lapsed Funds	Revenue	Excess of Revenue Over Expenditures
Administration	$ 19,270.00	$ 17,893.33	$ 1,376.67	—	$ (17,893.33)
Examining Division	783,177.00	707,540.25	75,636.75	843,415.34	135,875.09
Consumer Finance Division	321,542.00	306,568.17	14,973.83	358,462.00	51,893.83
Total	$1,123,989.00	$1,032,001.75	$91,987.25	$1,201,877.34	$169,875.59

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1985

Location	Name	Officer in Charge
Conway	The Trust Company of the South Chartered August 20, 1981	E. F. Lucas, III

CONDITION STATEMENT
JUNE 30, 1985

ASSETS:	
Cash and cash items	$ —
Demand deposits due from depository institutions	777,234
Time deposits due from depository institutions	—
Investments	7,397,585
Other assets	42
Total Assets	$8,174,861
LIABILITIES:	
Executor, administrator, guardian, trustee, and similar accounts	$7,772,722
Agency, custodian, escrow, safekeeping, and similar accounts	103,154
Employee benefit accounts	—
Total Trust Accounts	$7,875,876
Other liabilities	800
Common stock	250,000
Surplus	3,782
Undivided profits and reserves	44,403
Total Liabilities and Equity Capital	$8,174,861

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985

Unit Banks

Location	Name of Bank	President	Officer in Charge
Chesnee	Chesnee State Bank	H. M. Arthur	W. R. Finger, Ex. V. P.
Columbia	Victory Savings Bank	Thomas E. Felder	Thomas E. Felder, Pres.
Estill	The Exchange Bank	R. M. Laffitte	R. M. Laffitte, Pres.
Greeleyville	Bank of Greeleyville	Robert W. Jonte	Robert W. Jonte, Pres. & Cash.
Heath Springs	The Bank of Heath Springs	W. H. Bridges	W. H. Bridges, Pres. & Sec. Off.
Jefferson	Bank of Jefferson	D. H. Douglass, Jr.	D. H. Douglass, Jr., Pres. & Chm. of Board
Johnsonville	Johnsonville State Bank		Ivan E. Hanna, Ex. V. P.
McCormick	The Dorn Banking Company	G. J. Sanders, Jr.	G. J. Sanders, Jr., Pres.
Ridgeway	Bank of Ridgeway	William A. Harwell	William A. Harwell, Pres. & Sec. Off.
Summerton	Bank of Summerton	T. I. Walker	Charles N. Plowden, Jr., Chm. of Board
Surfside Beach	Waccamaw State Bank	James O. Frye	James O. Frye, Pres. & Chief Ex. Off.
Walhalla	Blue Ridge Bank of Walhalla	Tim O. Hall, Jr.	Tim O. Hall, Jr., Pres., Chief Ex. Off., & Chm. of Board
Westminster	Bank of Westminster	M. T. Abbott	M. T. Abbott, Pres. & Sec. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Allendale	Carolina Commercial Bank	Henry S. Laffitte	Henry S. Laffitte, Pres.
	Branches:		
	In-Town — Drive-In		
	Fairfax		Woodrow Williams, Asst. Cash.
Andrews	Andrews Bank and Trust Company	George R. Geer, Jr.	George R. Geer, Jr., Pres. & Chm. of Board
	Branches:		
	Georgetown		Carol Jayroe, Br. Mgr.
	Georgetown — Maryville		
	Murrells Inlet		Kay Benton, Mgr.
	Pawleys Island		H. G. Tarbox, Jr., V. P.
Belton	Capital Bank and Trust	James R. Fowler	James R. Fowler, Pres. & Trust Off.
	Branches:		
	In-Town — Anderson Street		B. J. Hall, Asst. Cash.
	In-Town — McGee Way		
	Anderson — Belton Highway		A. B. Comer, Asst. V. P.
	Honea Path		B. J. Collins, Jr., Asst. V. P.
	Piedmont — Piedmont Center		S. J. Fretwell, Jr., V. P.
	Williamston		R. Dean Thompson, Asst. V. P.
	Williamston — Five Points		R. Dean Thompson, Asst. V. P.
Bethune	Sandhills Bank	Emily W. Best	Emily W. Best, Pres. & Cash.
	Branch:		
	McBee		Cherry G. McCoy, V. P.
Bishopville	The Peoples Bank	Anna Baskin Mayes	Anna Baskin Mayes, Pres. & Chief Ex. Off.
	Branch:		
	In-Town — South Main Street		
Clinton	M. S. Bailey & Son, Bankers	James Von Hollen	James Von Hollen, Pres.
	Branches:		
	In-Town — Copeland Plaza		Norman W. Dixon, Asst. V. P.
	In-Town — South Broad Street		Norman W. Dixon, Asst. V. P.
	Laurens		John W. Dickens, V. P. & City Ex.
Columbia	Bankers Trust of South Carolina	Julian B. Turner	W. W. Johnson, Chm. of Board & Chief Ex. Off.
	Branches:		
	In-Town — Assembly Street		Deborah Johnson, Br. Supvr.
	In-Town — Columbia Mall Night Depository		
	In-Town — Dentsville		Mark S. Cowan, Asst. V. P.
	In-Town — Dutch Brook		Thomas A. Cooke, V. P.
	In-Town — Dutch Square ATM		
	In-Town — Eau Claire		Mary Harper Wilkins, Asst. Cash.
	In-Town — Forest Acres		David G. Fischer, Asst. Cash.
	In-Town — Millwood		Thomas H. Richardson, Asst. Cash.
	In-Town — Rivermont		Mary M. Johnson, Asst. V. P.
	In-Town — Spring Valley		Judy Smith, Br. Supvr.
	In-Town — St. Andrews		Jill M. Kesler, Asst. Cash.
	In-Town — St. Andrews — Richardson Plaza		Andrea D. Krouse, Asst. Cash.
	In-Town — Sumter Highway		Timothy D. Howell, Asst. Cash.
	In-Town — USC ATM		

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Abbeville		David Dougherty, V. P.
	Abbeville — South Abbeville		T. Don Sherard, Jr., Asst. V. P.
	Aiken		Jeffrey P. Spears, Asst. Cash.
	Aiken — Augusta Road		Marion K. Patton, Asst. Cash.
	Aiken — South Aiken		M. Anthony Mouzon, Asst. V. P.
	Anderson		David L. Peters, Asst. V. P.
	Anderson — North Anderson		Betty Whit, Br. Supvr.
	Anderson — West Anderson		
	Barnwell		Marshall L. Martin, Jr., Asst. V. P.
	Barnwell — Tri-County		Kay Still, Asst. V. P.
	Batesburg		D. Wayne Padgett, V. P.
	Batesburg — Batesburg Plaza		Julian P. Blank, III, Asst. Cash.
	Beaufort		Crickett Scoggins, Asst. Cash.
	Beaufort — Burton		Harrold E. Clifton, Asst. Cash.
	Calhoun Falls		Don M. Rochelle, Asst. V. P.
	Cayce		Carolyn Bodie, Asst. Cash.
	Charleston		Sivel Inabinett, Asst. Cash.
	Charleston — Ashley River Road		Daryl Tyrone Milligan, Asst. Cash.
	Charleston — Drive-In		
	Charleston — Medical Center		Barbara H. Smith, Asst. Cash.
	Charleston — South Windermere		Peggy R. Knight, Asst. V. P.
	Charleston — St. Andrews		Dean Morillo, Br. Supvr.
	Charleston — West Ashley		
	Clemson ATM		
	Florence		Robert L. Sands, Asst. V. P.
	Florence — Florence Shopping Mall		Allen W. Griffin, Asst. Cash.
	Florence — South Park Mall		Rebecca O. Barnes, Asst. Cash.
	Goose Creek		Dennis R. King, Jr., Asst. Cash.
	Greenville		W. Wendell Cole, Asst. V. P.
	Greenville — Augusta Road		Catherine B. Howard, Asst. Cash.
	Greenville — Berea		Arthur Williams, Asst. V. P.
	Greenville — Donaldson		Joseph P. Sanders, III, V. P.
	Greenville — Furman		Brenda McKay, Br. Supvr.
	Greenville — Greenville Mall		Dean Varney, Br. Supvr.
	Greenville — Haywood Road		Cynthia L. Williams, Asst. Cash.
	Greenville — North Hills		Ernest N. Irby, Asst. V. P.
	Greenville — Park Place		Bobby J. Lister, V. P.
	Greenville — Pendleton Street		W. David White, V. P.
	Greenville — Pleasantburg		Faye D. Noland, V. P.
	Greenville — South Church Street		R. Wayne Powell, Asst. V. P.
	†Greenville — Textile Hall		
	Greenville — Wade Hampton		Elizabeth Holford, Asst. Cash.
	Greenwood		Charles W. Knapp, Asst. V. P.
	Greenwood — Cross Creek		John H. Roberts, Asst. V. P.
	Greenwood — Highway 72 Bypass		W. E. Crosby, V. P.
	Greenwood — Mathews		Thomas C. Talbert, V. P.
	Greenwood — Montague		Joseph C. Brown, Asst. Cash.
	Greer — Main Street		Robert E. Woodward, Asst. V. P.
	Greer — Poinsett Street		Edward L. Timmerman, V. P.
	Hilton Head Island		Gary Hassen, Asst. V. P.

† Temporary Seasonal Facility — open during the International Textile Exhibition

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Hilton Head Island — North Island		James E. Zimmerman, Jr., Asst. V. P.
	Hilton Head Island — Sea Pines		
	Inman		Martha A. Young, Asst. Cash.
	Joanna		Frances O. Evans, Asst. Cash.
	Johns Island		Sally Cox, Br. Supvr.
	Johnston		Gertrude Y. Howard, Asst. V. P.
	Johnston — Lee Street		
	Langley		Samuel N. Smith, Asst. V. P.
	Lexington — Oak Grove		Patricia Cummings, Asst. Cash.
	Mauldin		Barry Aughtry, V. P.
	Mount Pleasant		August C. Claussen, Asst. Cash.
	Myrtle Beach Main		Michael L. Taylor
	Myrtle Beach — North Kings Highway		Kathy Tarrer, Asst. Cash.
	Myrtle Beach — Outlet Park Night Depository		
	Myrtle Beach — South Kings Highway		Patricia B. Stanley, Br. Supvr.
	New Ellenton		W. Larry Ricks, V. P.
	New Ellenton — Drive-In		
	Newberry		Marion O'Barr, V. P.
	Newberry — Bypass		Donald M. Harrison, Jr., Asst. Cash.
	Newberry — Main Street		Patsy K. Hayes, Mgr.
	Ninety Six		Ray D. Berry, V. P.
	North		Zack E. Livingston, Asst. V. P.
	North Augusta		T. J. McCorkle, Jr., Asst. V. P.
	North Augusta — Martintown Road		Pickens R. Brown, Asst. V. P.
	North Augusta — West Avenue		
	North Charleston		William G. Tindall, V. P.
	North Charleston — Northwoods		Barbara B. Baker, Asst. V. P.
	Orangeburg		Barbara Eikner, Asst. V. P.
	Orangeburg — Court House Square		Bobby J. Padgett, V. P.
	Orangeburg — Mall		David T. Blewer, Asst. V. P.
	*Parris Island		Evelyn Willard, Asst. Cash.
	Pendleton		Jim R. Vaughn, V. P.
	Pickens		William A. Shealy, Asst. Cash.
	Ridge Spring		Dale G. Slack, V. P.
	Saluda		Ruth L. Crout, Asst. V. P.
	Saluda — North Main		Jack D. Agee, V. P.
	Seneca		Lula Mae Mize, Br. Supvr.
	Seneca — Oconee Square		Carol E. Whatley, V. P.
	Simpsonville		Avanelle W. Powell, Mgr.
	Six Mile		Brenda C. Lemons, Asst. Cash.
	Spartanburg		
	Spartanburg — Cedar Springs ATM		Richard Marcengill, Asst. Cash.
	Spartanburg — Duncan Park		Sandra T. Sprouse, Asst. Cash.
	Spartanburg — Hearon Circle		
	Spartanburg — Hillcrest		Paul Schmitt, Asst. V. P.
	Spartanburg — Pinewood		

* Military Facility

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Spartanburg — Reidville Road		L. Thomas Wright, Jr., Asst. V. P.
	Spartanburg — Westgate ATM		
	Sumter		Malcolm R. Rivers, V. P.
	Sumter — Palmetto Plaza ATM		
	Taylors		Janet M. Hipp, Asst. Cash.
	Wagener		Mary T. Lybrand, Asst. Cash.
	Ware Shoals		Mary P. Pearman, V. P.
	West Columbia		Patrick H. Riddick, V. P.
	West Columbia — Airport		John W. Carter, Asst. Cash.
	West Columbia — Sunset Court ATM		
	West Columbia — West End Square ATM		
	Whitmire		Virginia S. Yarborough, Asst. V. P.
	Woodruff		Perry Ouzts, Asst. Cash.
Columbia	First-Citizens Bank and Trust Company of South Carolina	Frank R. Holding	Robert W. Braswell, Ex. V. P.
	Branches:		
	In-Town — Blue Cross and Blue Shield ATM		
	In-Town — Columbia Athletic Club ATM		
	In-Town — Columbia Kroger ATM		
	In-Town — Dentsville		Russel A. McCory, III, V. P.
	In-Town — Forest Lake		Elsie A. Dean, Asst. Cash.
	In-Town — Harbison		Henry B. McGill, Jr., Asst. Cash.
	In-Town — Lady Street		Gudrum Dowey, Head Teller
	In-Town — Middleburg Office Park		William B. Harley, Jr., Asst. Cash.
	In-Town — Midlands		J. Dale Barker, Asst. V. P.
	In-Town — North 21		James H. Baker, III, V. P.
	In-Town — North Main Street		John L. Gettys, V. P.
	In-Town — Park and Lady Street		Nancy Smith, Adm. Asst.
	In-Town — Rosewood		Patrick C. McMasters, V. P.
	In-Town — St. Andrews		Royce L. Rivers, Jr., Asst. V. P.
	In-Town — Sumter Highway		Susan F. Duvall, Asst. V. P.
	Aiken		Robert B. Chaplin, Asst. V. P. & Mgr.
	Anderson — Lakeside Mall		Sandra S. Bobo, Asst. V. P.
	Anderson — Main		J. B. Terry, V. P. & City Ex.
	Anderson — Southside		John W. Dawkins, V. P.
	Beech Island		Ronald S. Noblett, V. P. & Reg. Supvr.
	Belvedere		Harry B. Mertins, Jr., V. P. & City Ex.
	Boiling Springs		Donna T. Sams, Asst. V. P.
	Charleston		Dwight L. Moody, Jr., V. P. & City Ex.
	Charleston — Folly Road Shopping Center		Mitchell K. Chisholm, Asst. Cash.
	Charleston — Highway #7		W. King Richardson, Jr., Asst. V. P.
	Charleston — King Street		Julia M. Oakley, Asst. Cash.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Charleston — Marion Square		Rose T. Boxx, Asst. V. P.
	Charleston — Medical Center		Charles A. Clarkin, Jr., Asst. Cash.
	Charleston — Morrison Drive		Patricia C. Miles, Asst. Cash.
	Charleston — Oak Ridge Plaza		William E. Coleman, Asst. Cash.
	Charleston — Rivers Avenue		Frank P. Hutto, Asst. V. P.
	Cheraw		C. Larry Haynes, Asst. V. P.
	Cheraw — West Cheraw		Helmtraud Abel, Asst. Cash.
	Chesterfield		Emsley A. Laney, Jr., V. P. & City Ex.
	Chesterfield — West Main Street		Margie R. Gaskins, Asst. Cash.
	Clemson — Main		Daryl L. Grinstead, V. P. & City Ex.
	Clemson — ATM		
	Clio		Derry W. McCormick, V. P. & City Ex.
	Conway — Main Office		John C. Griggs, Jr., V. P. & City Ex.
	Conway — North Main		Mary Moody, Br. Mgr.
	Cowpens		Pat Cassidy, Br. Mgr.
	Dillon		Charles S. McLaurin, III, Reg. V. P. & City Ex.
	Dillon — North 301		Stephen S. Jacobs, Asst. V. P.
	Dillon — South of the Border		Bobbie K. Arrington, Asst. V. P.
	Eastover		Jack G. Teasley, Asst. V. P.
	Florence		D. Leroy Bailey, Jr., V. P. & City Ex.
	Florence — Darlington Highway		Robert D. Walden, Jr., Asst. Cash.
	Florence — Second Loop Road		Ernest W. Brown, Jr., Asst. Cash.
	Georgetown		Robert R. Martin, Jr., V. P. & City Ex.
	Great Falls		Evans M. Vaughn, V. P. & City Ex.
	Great Falls — Dearborn Street		Cynthia S. Banks, Asst. Cash.
	Greenville		David C. Austin, V. P. & City Ex.
	Greenville — Augusta Road		D. Joyce Elrod, Asst. V. P.
	Greenville — Pleasantburg		Joanie W. Benjamin, Br. Mgr.
	Greenville — Wade Hampton		Celia M. Thompson, Asst. Cash.
	Greenville — White Horse Road		John D. Brown, Jr., Asst. Cash.
	Irmo		James C. Holcombe, Asst. V. P.
	Jackson		L. Walker Padgett, Jr., Asst. V. P. & City Ex.
	James Island		Rebecca D. Beylotte, Asst. Cash.
	Kershaw		Don T. Gardner, V. P. & City Ex.
	Lake View		Jack A. Stanley, V. P. & City Ex.
	Lancaster		Jerry M. Williams, V. P. & City Ex.
	Lancaster — Main Street ATM		
	Lancaster — Eastgate		John R. Evans, Jr., V. P.
	Lancaster — Westgate		John R. Evans, Jr., V. P.
	Landrum		L. Woolwine, Br. Mgr.
	Lyman		John C. Timmerman, Jr., Asst. V. P.
	Mauldin		Ted G. Sanders, Asst. V. P.
	Mount Pleasant		Cathy A. Heintzenrater, Asst. Cash.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Nichols		H. T. Floyd, V. P. & City Ex.
	North Charleston		Williard S. Hewitt, V. P.
	North Charleston — North Trident		
	North Charleston — Northwoods Mall		Pamela H. Denaux, Asst. V. P.
	Pacolet		Gary E. McMahan, Asst. V. P.
	Pageland		B. L. Duke, V. P. & Reg. Supvr.
	Pageland — Downtown		Hamilton Hutto, Asst. V. P.
	Saluda		Benjamin G. Coleman, Asst. V. P. & City Ex.
	Spartanburg		Wallace W. Brawley, Ex. V. P. & City Ex.
	Spartanburg — Asheville Highway		Catherine G. Dunnaway, Asst. Cash.
	Spartanburg — Hillcrest		Terry K. Phillips, Asst. V. P.
	Spartanburg — Morgan Square		Erma Nell Hanna, Asst. V. P.
	Spartanburg — Pine Street		Bobby D. Gilliam, Br. Mgr.
	Spartanburg — Westgate		Pat G. Patterson, Asst. Cash.
	Trenton		Grace H. Satcher, Asst. V. P. & City Ex.
	West Columbia		J. Doyle Pinholster, V. P.
	West Columbia — NCR Plant ATM		
Columbia	First Palmetto State Bank and Trust Company	Carl L. Brazell	Carl L. Brazell, Pres., Chm. of Board & Chief Ex. Off.
	Branches:		
	In-Town — Bush River Road		Richard E. Bennett, Asst. V. P.
	In-Town — Eau Claire		Carolyn C. Scott, Asst. Cash.
	In-Town — East Columbia		Peggy P. Stork, Asst. V. P.
	In-Town — North Millwood Avenue		
	Camden		
	West Columbia		Phillip H. Gibson, Asst. V. P.
Ehrhardt	Enterprise Bank of South Carolina	W. H. Varn, Jr.	W. H. Varn, Jr., Pres.
	Branches:		
	Bamberg		Randell L. Maxwell, Br. Mgr.
	Walterboro		T. Wallace McCord, V. P.
Elloree	The Bank of Elloree	R. M. Griffith	R. M. Griffith, Pres.
	Branch:		
	Santee		Michael F. Evans, Br. Mgr.
Fairfax	Allendale County Bank	Walker R. Harter	Walker R. Harter, Pres., Chm. of Board, Chief Ex. Off. & Audit Off.
	Branches:		
	In-Town — Drive-up		
	Allendale		H. O. Wilson, Jr., Sr. V. P. & Mgr.
Greenville	Community Bank	W. H. Parks	W. H. Parks, Pres.
	Branches:		
	In Town — Bancenter		
	In-Town — Berea		Bill Roughton, Asst. Cash.
	In-Town — Community Expressbank		Debbie Wilkinson, Asst. V. P.
	In-Town — East North Street		Janice Stiegman, Asst. V. P.
	In-Town — Mills Avenue		Charlene Ayers, Asst. V. P.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	In-Town — Operations Center ATM		
	In-Town — Pleasantburg		Janie Bridges, Asst. V. P.
	In-Town — Wade Hampton		Kay Gray, Asst. Cash.
	Easley		Ken Buffington, Sr. V. P.
	Greer		J. William Hughes, V. P.
	Simpsonville		Daniel Thomason, V. P.
	Spartanburg — Westgate Mall		
Greenville	Southern Bank and Trust Company	David L. Strain	Sam H. Hunt, Jr., Chm. of Board & Chief Ex. Off.
	Branches:		
	In-Town — Berea		Jerry Robertson, Asst. V. P.
	In-Town — East North Street Drive-In		
	In-Town — Eastside		Boyce Benjamin, Asst. V. P. & Br. Mgr.
	In-Town — Grove Road		Tim Thigpen, Asst. Cash. & Br. Mgr.
	In-Town — Grove Road ATM		
	In-Town — Haywood Road		Bob Barber, Asst. V. P. & Br. Mgr.
	In-Town — McAlister Square		Dan Bainden, Asst. V. P. & Br. Mgr.
	In-Town — Northside		Ben Hagood, Asst. Cash. & Br. Mgr.
	In-Town — Operations Center ATM		
	In-Town — Powdersville		R. Glymph Childress, Asst. Cash. & Br. Mgr.
	In-Town — South Pleasantburg Drive		Margaret T. Roggy, Asst. V. P. & Br. Mgr.
	In-Town — Wade Hampton		Boyce Benjamin, Asst. V. P. & Br. Mgr.
	In-Town — West Greenville		Jim Dunit, Asst. Cash. & Br. Mgr.
	Anderson — Highway 81		Phil Pressly, Asst. V. P.
	Anderson — Market Place		Sue A. Grimes, Br. Mgr.
	Anderson — N. Main Street ATM		
	Anderson — T. C. Vandiver		David King, V. P. & City Ex.
	Barnwell		Mildred Long, Asst. V. P.
	Bennettsville		J. B. Schwiers, Asst. V. P. & City Ex.
	Blacksburg — Dr. T. A. Campbell		V. Stephen Moss, V. P. & City Ex.
	Blackville		Richard A. Creech, V. P. & City Ex.
	Branchville		Villa D. Thompson, V. P. & City Ex.
	Chapin		David Bowers, V. P. & City Ex.
	Charleston — Citadel Mall		Marlene Willis, Br. Mgr.
	Charleston — James Island		Robert F. Townsend, Jr., Asst. Cash. & Br. Mgr.
	Charleston — King at Queen		P. Wilson Wright, Jr., V. P. & City Ex.
	Charleston — Savannah Highway		W. King Richardson, Jr., Asst. V. P. & Br. Mgr.
	Chester		J. W. Simril, V. P. & City Ex.
	Chester — Chester Mall		Clara Jacobs, Br. Mgr.
	Chester — Saluda Street		William H. White, Asst. Cash.
	Clover		James C. Harris, Jr., V. P. & City Ex.
	Columbia — Clusters		Gail Acuff, Asst. Cash. & Br. Mgr.
	Columbia — Columbia Northeast		Jeff Thomason, Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Columbia — Main Street		Alfred H. Barnett, III, V. P. & City Ex.
	Columbia — North Pointe		Jeff Thomason, Br. Mgr.
	Columbia — Outlet Point Mall ATM		
	Columbia — Woodhill Mall		James E. Poston, Jr., Asst. V. P. & Br. Mgr.
	Columbia — Woodhill Mall Night Depository		
	Easley		William H. Grant, Jr., V. P. & City Ex.
	Easley — Fleetwood		William H. Grant, Jr., V. P. & City Ex.
	Easley — Peachtree		Tim Gentry, Br. Mgr.
	Florence — Dargan Street		Sibylla Becker, Asst. Cash.
	Florence — Five Points		Thomas B. Aiken, V. P.
	Florence — Guaranty Main		A. P. Lowrimore, Sr. V. P. & City Ex.
	Florence — Irby Street		Frankie Parrott, Asst. Cash.
	Florence — Magnolia Mall		Myrna B. Cooke, Asst. Cash.
	Fountain Inn		Anthony M. Walker, Jr., V. P. & City Ex.
	Gaffney		Jerry L. Calvert, V. P. & City Ex.
	Gaffney — Cherokee Plaza		Jerry Wyatt, Br. Mgr.
	Goose Creek		Paul E. Lyday, Jr.
	Gray Court		
	Hanahan		
	Hardeeville		William R. Templar, Asst. V. P. & City Ex.
	Hilton Head Island		James D. White, Sr. V. P. & City Ex.
	Hollywood		Charles A. Rowell, Asst. V. P. & City Ex.
	Irmo		Jack W. Montgomery, V. P. & City Ex.
	Irmo — ATM		
	Isle of Palms		P. Wilson Wright, Jr., V. P. & City Ex.
	Laurens		W. N. Owings, Asst. V. P.
	Laurens — Hillcrest		Robert H. Todd, V. P. & City Ex.
	Laurens — North Harper Street		Joan Makocy, Br. Mgr.
	Lugoff		Roger L. Herring, V. P. & City Ex.
	McColl		J. B. Schwiers, Asst. V. P. & City Ex.
	Mount Pleasant — East Cooper Plaza		
	North Charleston		Gillom Alexander Gettys, Jr., V. P. & City Ex.
	North Charleston — Ashley Phosphate Road		R. B. Matthews, III, Asst. V. P. & Br. Mgr.
	Norway		Kathleen B. Fanning, V. P. & City Ex.
	Orangeburg		Frank L. Smith, Jr., V. P. & City Ex.
	Orangeburg — East End		Curtis B. Carter, Asst. V. P.
	Orangeburg — Edisto Village		Marion Sauls, Asst. V. P.
	Orangeburg — Northside		Marian Hunt, Asst. V. P.
	Pelzer		Faye K. George, Asst. Cash. & Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Piedmont		J. Earl Lewis, V. P. & City Ex.
	Prosperity		Jacob A. Bowers, V. P. & City Ex.
	Ridgeland		Rodney Catterton, V. P. & City Ex.
	Rock Hill		C. C. Armfield, III, V. P. & City Ex.
	Rock Hill — Cherry Road		Donald C. Beaman, Asst. Cash. & Br. Mgr.
	Rock Hill — Oakland Avenue		Frances C. Arant, Asst. V. P.
	St. Matthews		Steve H. Witherspoon, V. P. & City Ex.
	Salley		H. T. Boland, Asst. V. P.
	Spartanburg		James G. Bagnal, III, V. P. & City Ex.
	Spartanburg — Fernwood-Glendale		Robert F. Scruggs, Asst. V. P.
	Spartanburg — Pinewood		George A. Woodsby, Jr., Asst. Cash.
	Spartanburg — Reidville Road		Robert F. Scruggs, Asst. V. P.
	Spartanburg — Westgate		Barney Holt, Asst. Cash.
	Springfield		Ira F. Gleaton, V. P. & City Ex.
	Swansea		John S. Cherry, V. P. & City Ex.
	Travelers Rest		J. David Nelson, Jr., V. P. & City Ex.
	Walhalla		E. F. Stewart, V. P. & City Ex.
	Walhalla — Kenneth Street		Peg Carter, Asst. V. P.
	West Columbia		Melinda Ballington, Br. Mgr.
	West Columbia — Capitol Square		
	West Columbia — Operations Center ATM		Beverly Atkins, Asst. Cash.
	Williamston — Anderson Drive		Phillip D. Walker, V. P. & City Ex.
	Williamston — Main Street		Frank Mizell, Jr., Asst. V. P. & City Ex.
	Williston		M. S. Brakefield, V. P. & City Ex.
	Winnsboro		W. Lee Miller, III, V. P. & City Ex.
	York		
Greenwood	The County Bank	R. T. Dunlap, Jr.	R. T. Dunlap, Jr., Pres. & Trust Off.
	Branches:		
	In-Town — Greenwood Building		Marilyn Whittington
	In-Town — North		William G. Camp, Asst. V. P.
	In-Town — Reynolds Street		Stephen Byrd, V. P.
	In-Town — South Main Street		Carroll E. Agnew, Asst. V. P.
Greer	Bank of Greer	H. Alvin Freeman	H. Alvin Freeman, Pres. & Chief Ex. Off.
	Branches:		
	In-Town — Greer Plaza		Dorothy McHugh, Asst. V. P. & Br. Mgr.
	In-Town — North Main Street		Rebecca H. Barbrey, Asst. Cash. & Br. Mgr.
	In-Town — Trade Street		Virginia S. Wilson, Asst. Cash. & Br. Mgr.
	Duncan		Randall Suber, Asst. V. P. & Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Taylors — Eastgate ATM		
	Taylors — Eastgate Village		L. Don Stokes, Asst. V. P. & Br. Mgr.
	Taylors — Wade Hampton Express		J. Larry Loftis, Asst. V. P. & Br. Mgr.
Hampton	Palmetto State Bank	Chas. A. Laffitte, Jr.	Chas. A. Laffitte, Jr., Pres.
	Branches:		
	In-Town — West End		Mary Anne Stanley, Asst. Cash.
	Beaufort		Ron Carter, V. P.
	Bluffton		Montague T. Laffitte, Ex. V. P.
	Burton		T. G. Goodson, V. P.
Hartsville	The Bank of Hartsville	Joseph G. Cothran, Jr.	Joseph G. Cothran, Jr., Pres.
	Branches:		
	In-Town — Carolina Avenue		
	In-Town — Hartsville Mall		J. Wall, Asst. V. P.
	In-Town — Prestwood Lake		N. Wayne Helms, Asst. V. P. & Asst. Mgr. ILD
Hemingway	Anderson State Bank, Inc.	J. W. Kennedy, Jr.	J. W. Kennedy, Jr., Pres.
	Branches:		
	In-Town — Broad Street		Blanche E. Patterson, Asst. Cash.
	Johnsonville		William A. Altman, V. P.
Hodges	Bank of Hodges	Abney C. Wallace	Abney C. Wallace, Pres.
	Branch:		
	Greenwood		Marion Butler, Br. Mgr.
Holly Hill	Farmers and Merchants Bank of South Carolina	John L. Hutto	John L. Hutto, Pres. & Chief Ex. Off.
	Branches:		
	Bowman		Sybil R. Mims, V. P. & City Ex.
	Eutawville		Catherine M. Ott, Asst. V. P.
	Moncks Corner		R. Michael Holcombe, V. P. & City Ex.
Honea Path	The Commercial Bank	William G. Hall	William G. Hall, Pres.
	Branches:		
	In-Town — Plaza Drive-In		
	In-Town — West Greer Street		
	Donalds		H. O. Mullinax, Sr. V. P.
	Due West		John Thomas McGee, Sr. V. P.
Iva	The Peoples Bank of Iva	J. R. McGee	J. R. McGee, Pres.
	Branch:		
	Anderson — Homeland Park		Shawn R. McGee, Asst. V. P.
Kingstree	The Exchange Bank of Kingstree	J. B. Clarkson, Jr.	J. B. Clarkson, Jr., Pres. & Chm. of Bd.
	Branches:		
	In-Town — Nelson Boulevard		Ellen G. Manning, Br. Mgr.
	In-Town — Longstreet		Mary Frances Byrdic, Br. Mgr.
	Lane		Anne D. Britton, Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Lake City	Lake City State Bank	Thomas R. Perrin	Thomas R. Perrin, Pres. & Trust Off.
	Branches:		
	In-Town — Main Street		Wilhemena E. Cook, Asst. Cash.
	Coward		Pamela C. Strickland, Br. Mgr.
	Scranton		Rebecca A. Buddin, Br. Mgr.
Lamar	Carolina Bank and Trust Company	R. L. Beasley	R. L. Beasley, Pres. & Chm. of Board
	Branches:		
	Bennettsville		
	Chesterfield		
	Darlington		William A. Hill, V. P.
	Hartsville		Richard L. Beasley, Asst. to Pres.
	Quinby		Nancy A. Stewart, Asst. V. P.
	Society Hill		O. H. Ham, V. P.
Latta	Latta Bank and Trust Company	R. Walton Brown	R. Walton Brown, Pres.
	Branch:		
	In-Town — East Leitner Street		R. Walton Brown, Pres.
Laurens	Palmetto Bank	L. Leon Patterson	L. Leon Patterson, Pres. & Chm. of Board
	Branches:		
	In-Town — Church Street		Lovelace C. Compton, Asst. V. P. & Mgr.
	In-Town — North Harper Street		Charlene B. Stroud, Asst. Cash.
	Fountain Inn		John S. Peden, Assist. V. P.
	Greenville — East North Street		W. Don Hudson, V. P. & City Ex.
	Greenville — Haywood Road		Timothy Gentry, Loan Officer
	Greenville — Howell Road		Deborah E. O'Donnell, Loan Officer
	Simpsonville		Jasper C. Moore, Asst. V. P.
	Spartanburg — Spartan Centre		William D. Jenkins, V. P.
Lexington	The Lexington State Bank	Raymond S. Caughman	Raymond S. Caughman, Pres.
	Branches:		
	In-Town — Main Street		R. W. McCormick, Jr., Asst. V. P.
	In-Town — Mortgage Loan Department		Clarice McCartha, Asst. V. P.
	Cayce		Bryant Jennings, Asst. Cash.
	Cayce — Knox Abbott Drive		Grayson Blackwell, Asst. Cash.
	Chapin		Von Wessinger, Asst. Cash.
	Irmo		Robert G. Miller, Asst. Cash.
	West Columbia — Airport		Herman Hite, Jr., Mgr.
	West Columbia — Augusta Road		John W. Harman, Asst. V. P.
	West Columbia — Platt Springs Road ATM		
	West Columbia — Sunset Boulevard		Steven P. Nivens, Asst. V. P.
	West Columbia — Sunset Boulevard ATM		
Manning	The Bank of Clarendon	Howard Elkins	Howard Elkins, Pres. & Cash.
	Branch:		
	In-Town — North Brooks Street		Earline B. Gamble

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Mullins	Anderson Brothers Bank	B. N. Anderson	B. N. Anderson, Pres.
	Branches:		
	In-Town — Consumer Credit		W. P. Herring, Jr., V. P.
	In-Town — Drive-In		Rozena Graham, Mgr.
	Aynor		W. G. Hucks, Jr., V. P.
Myrtle Beach	The Anchor Bank	Stephen L. Chryst	Stephen L. Chryst, Pres. & Chief Ex. Off.
	Branches:		
	In-Town — Dunes		Lucyanne Summer, Br. Mgr.
	In-Town — Outlet Park III Night Depository		
	In-Town — Outlet Park at Waccamaw Mall Night Depository		
	In-Town — Pottery Road Express		Jean Murdock, Br. Mgr.
	In-Town — Thirteenth Avenue South Express		William F. Bellamy, V. P.
	In-Town — Waccamaw Drive-up ATM		
Olanta	The Citizens Bank	G. Ray Coker	J. Bryan Carter, Ex. V. P., Cash. & Secy. to Board
	Branches:		
	Lynchburg		
	Turbeville		Kenneth W. Lee, Asst. V. P. & Sec. Off.
Pamplico	Pamplico Bank and Trust Company	A. A. Munn, III	A. A. Munn, III, Pres. & Chm. of Board
	Branch:		
	In-Town — Walnut Street		Clara B. Pait, Asst. V. P.
Timmonsville	Pee Dee State Bank	J. Banks Scarborough	J. Banks Scarborough, Pres. & Chm. of Board
	Branches:		
	Florence — Ebenezer		James R. Rimmer, V. P.
	Florence — Huntington Plaza		Richard L. Melton, Asst. Cash.
	Florence — Five Points Branch		Rhett Bacot, Asst. Cash.
Travelers Rest	Bank of Travelers Rest	R. Bruce White	R. Bruce White, Pres. & Chm. of Board
	Branches:		
	In-Town — Downtown		Michelle Huff, Asst. Cash.
	Greenville — Old Buncombe Road		William L. Batson, Asst. V. P.
	Marietta — Slater-Marietta		Sharon Forrest, Asst. V. P.
Union	Arthur State Bank	H. M. Arthur	H. M. Arthur, Pres. & Chm. of Board
	Branches:		
	In-Town — Monarch		Joyce W. Candler, Asst. Cash.
	In-Town — Plaza		Suzette Simmons, Br. Mgr.
	In-Town — West Main Street		Hope B. Hill, Br. Mgr.
Varnville	The Hampton County Bank	F. A. McClure, Jr.	F. A. McClure, Jr., Pres.
	Branches:		
	Hampton		H. G. Dentz, Jr.
	Brunson		Ruby D. Nix, Br. Mgr.
	Yemassee		Isla M. Guess, Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Walterboro	Farmers & Merchants Bank	C. G. Henderson	C. G. Henderson, Pres. & Chm. of Board
	Branches:		
	In-Town — Operations Center		J. Bruce Murdaugh, V. P.
	In-Town — Washington Street		Michael A. Padgett, V. P.
	In-Town — Wichman Street		Michael A. Padgett, V. P.
	Ridgeville		Gail C. Fralix, Asst. Cash.
	St. George		R. L. Utsey, Jr., V. P.
	St. George — Memorial Boulevard		Dorothy M. Knight, Asst. Cash.
Winnsboro	Bank of Fairfield	I. Earl Woodruff	I. Earl Woodruff, Pres. & Sec. Off.
	Branches:		
	In-Town — Winnsboro Mills		Herbert C. Humphries, Asst. Cash. & Br. Mgr.
	Blythewood		Zebb L. Carter, V. P. & Br. Mgr.
Woodruff	Woodruff State Bank	H. M. Arthur	K. B. Waddell, Ex. V. P.
	Branches:		
	In-Town — North Main Street		Kathleen R. LeRoy, Br. Mgr.
	In-Town — 221 South		Mary B. Gaston, Br. Mgr.
York	Bank of York	Ray W. Burns	Ray W. Burns, Pres.
	Branch:		
	In-Town — East Liberty Street		Yvonne Adams, Br. Mgr.

CHANGES IN SOUTH CAROLINA STATE BANKS DURING FISCAL YEAR 1984-85

A. Conversions:
None

B. New Banks:
None

C. Mergers:
None

D. Branches:

On February 17, 1984, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened an in-town free standing automatic teller machine branch at the Kroger Sav-On Store at 2500 Decker Boulevard, known as "Kroger ATM Branch." (Reported February 8, 1985)

On July 2, 1984, Bankers Trust of South Carolina, Columbia, opened a branch at 11 East Elliott Street, Charleston, known as "Charleston Drive-In Branch."

On August 15, 1984, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at 1921 Second Loop Road, Florence, known as "Second Loop Road Branch."

On August 20, 1984, Enterprise Bank of South Carolina, Ehrhardt, opened a branch at 400 North Main Street, Bamberg, known as "Bamberg Branch."

On August 30, 1984, Bankers Trust of South Carolina, Columbia, opened a free standing automatic teller machine branch at the intersection of Guignard Drive and Miller Road in the Palmetto Plaza Shopping Center, Sumter, known as "Palmetto Plaza ATM Branch."

On August 31, 1984, Bankers Trust of South Carolina, Columbia, purchased the following branches:

(1) From South Carolina National Bank, Charleston, the South Windermere Branch, 100 Folly Road, Charleston;

(2) From First National Bank of South Carolina, Columbia, the St. Andrews Branch, Coburg Road and U. S. Highway 17, Charleston.

On August 31, 1984, Bankers Trust of South Carolina, Columbia, sold its Lynchburg Branch, Lynchburg, to The Citizens Bank, Olanta.

On August 31, 1984, First-Citizens Bank and Trust Company of South Carolina, Columbia, purchased the following branches:

(1) From South Carolina National Bank, Charleston:
- (a) Marion Square Branch, 317 Meeting Street, Charleston;
- (b) Medical Center Branch, 140 Bee Street, Charleston;
- (c) Main Branch, 1150 Tiger Boulevard, Clemson;
- (d) Midlands Branch, 2638 Two Notch Road, Columbia;
- (e) Darlington Highway Branch, 329 W. Lucas Street, Florence;
- (f) Hillcrest Branch, 1035 Fernwood-Glendale Road, Spartanburg;
- (g) Southside Branch, 123 E. Shockley Ferry Road, Anderson;
- (h) Main Branch, 102 N. Main Street, Anderson

(2) From First National Bank of South Carolina, Columbia:
- (a) Lakeside Mall Branch, 302 Pearman Dairy Road, Anderson;
- (b) King Street Branch, 239 King Street, Charleston;
- (c) Morrison Drive Branch, 1114 Morrison Drive, Charleston;
- (d) Rivers Avenue Branch, 3356 Rivers Avenue, Charleston;
- (e) North Main Street, 2612 North Main Street, Columbia;
- (f) Cowpens Branch, 700 Church Street, Cowpens;

(g) Morgan Square Branch, 135 North Church Street, Spartanburg.

On August 31, 1984, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Hillcrest Branch at 1800 East Main Street, Spartanburg.

On August 31, 1984, The Lexington State Bank, Lexington, purchased the following branches:

(1) From South Carolina National Bank, Charleston, the Sunset Boulevard Branch, 2404 Sunset Boulevard, West Columbia;

(2) From First National Bank of South Carolina, Columbia, the Knox Abbott Drive Branch, 701 Knox Abbott Drive, Cayce.

On August 31, 1984, First Palmetto State Bank and Trust Company, Columbia, purchased the Camden Branch, 501 Rutledge Street, Camden, from South Carolina National Bank, Charleston.

On August 31, 1984, Southern Bank and Trust Company, Greenville, purchased the East Cooper Plaza Branch at Cottingham Drive and Highway 17 By-Pass, Mt. Pleasant, from First National Bank of South Carolina, Columbia.

On September 7, 1984, Southern Bank and Trust Company, Greenville, opened an in-town free standing automatic teller machine branch at the intersection of Faris and Grove Road, known as "Grove Road ATM Branch."

On September 11, 1984, Palmetto Bank, Laurens, opened a branch at 306 East North Street, Greenville, known as "East North Street Branch."

On September 17, 1984, Southern Bank and Trust Company, Greenville, relocated its Irmo Branch from 1295 Newberry Avenue to 7454 Woodrow Street.

On September 21, 1984, Carolina Bank and Trust Company, Lamar, closed its South Main Street Branch in Darlington.

On September 28, 1984, Carolina Bank and Trust Company, Lamar, purchased the following branches:

(1) From South Carolina National Bank, Charleston, the Bennettsville Branch, 300 East Main Street, Bennettsville;

(2) From First National Bank of South Carolina, Columbia, the Chesterfield Branch, 166 West Main Street, Chesterfield.

On September 28, 1984, The Bank of Bethune, Bethune, purchased the McBee Branch at 215 Pine Street, McBee, from First National Bank of South Carolina, Columbia.

On September 28, 1984, First Palmetto State Bank and Trust Company, Columbia, purchased the North Millwood Avenue Branch at 1405 North Millwood Avenue, Columbia, from First National Bank of South Carolina, Columbia.

On September 28, 1984, Palmetto State Bank, Hampton, purchased the Port Republic Branch, Beaufort, and the Burton Branch, Burton, from South Carolina National Bank, Charleston.

On October 18, 1984, Woodruff State Bank, Woodruff, opened an in-town branch at the intersection of Highway 221 South and Fairview Avenue, known as "221 South Branch."

On October 19, 1984, Southern Bank and Trust Company, Greenville, Hilton Head Island Branch, assumed payment of deposits of South Carolina National Bank, Charleston, Hilton Head Island Branch.

On October 22, 1984, Community Bank, Greenville, relocated its Installment Loan Department from the Main Office Building at 416 E. North Street, Greenville, to the Operations Center Building at 120 Broadus Avenue, Greenville, known as "Bancenter Branch."

On October 22, 1984, Southern Bank and Trust Company, Greenville, relocated its Hollywood Branch from 100 S. C. Highway 162 to 6223 S. C. Highway 162.

On October 29, 1984, Andrews Bank and Trust Company, Andrews, relocated its Murrells Inlet Branch from U. S. Highway 17 to the northeast corner of Macklin Avenue and U. S. Highway 17 By-Pass.

On November 8, 1984, Southern Bank and Trust Company, Greenville, opened a free standing automatic teller machine branch at 300 Outlet Pointe Boulevard, Columbia, known as "Outlet Pointe Mall ATM Branch."

On November 13, 1984, The Bank of Elloree, Elloree, relocated its Main Office from Cleveland Street to Main Street, near the corner of Highway 6 and Cleveland Street.

On November 19, 1984, Bankers Trust of South Carolina, Columbia, relocated its Mathews Branch in Greenwood from 400 Kirksey Drive to 1536 Edgefield Street.

On December 7, 1984, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a free standing automatic teller machine branch on Fort Hill Street inside Tillman Hall, Clemson, known as "Clemson ATM Branch."

On January 14, 1985, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its in-town Installment Loan Branch.

On March 5, 1985, Bankers Trust of South Carolina, Columbia, opened a branch at the Sea Pines Center, 79 Lighthouse Road, Hilton Head Island, known as "Sea Pines Branch."

On March 7, 1985, Farmers and Merchants Bank of South Carolina, Holly Hill, opened a branch on the west side of Porcher Avenue (S. C. Highway 45) at its intersection with S. C. Highway 6, Eutawville, known as "Eutawville Branch."

On March 12, 1985, Bankers Trust of South Carolina, Columbia, opened a free standing automatic teller machine branch in the Cedar Springs Shopping Center at the intersection of Highways 295 and 56, Spartanburg, known as "Cedar Springs ATM Branch."

On March 30, 1985, Community Bank, Greenville, opened a branch at 1500 W. O. Ezell Boulevard, Spartanburg, known as "Westgate Mall Branch."

On April 5, 1985, The Anchor Bank, Myrtle Beach, opened an in-town free standing automatic teller machine branch in the northeast corner of the parking lot of the Outlet Park at Waccamaw, known as "Waccamaw Drive-up ATM Branch."

On April 10, 1985, Pee Dee State Bank, Timmonsville, opened a branch at 2000 W. Palmetto Street, Florence, known as "Five Points Branch."

On April 17, 1985, The Anchor Bank, Myrtle Beach, opened an in-town night depository inside of Phase III of the Outlet Park at Waccamaw, known as "Outlet Park III Night Depository."

On April 19, 1985, Bankers Trust of South Carolina, Columbia, closed its Myrtle Beach Pavilion Branch, at Ninth and Broadway Avenue.

On May 6, 1985, The Lexington State Bank, Lexington, opened a free standing automatic teller machine branch at the corner of Platt Springs Road and Emanuel Church Road, West Columbia, known as "Platt Springs Road ATM Branch."

On May 28, 1985, Bankers Trust of South Caroina, Columbia, opened a drive-in branch at 500 Main Street North, New Ellenton, known as "New Ellenton — Drive-In Branch."

On June 6, 1985, The Citizens Bank, Olanta, relocated its Turbeville Branch from Main Street to the corner of U. S. Highway 301 and Morris Street.

On June 17, 1985, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at 9205 University Boulevard, North Charleston, known as "North Trident Branch."

On June 19, 1985, Victory Savings Bank, Columbia, closed its in-town Harden Street Branch at 1505 Harden Street.

On June 20, 1985, Victory Savings Bank, Columbia, closed its in-town Farrow Road Branch at 3502 Farrow Road.

On June 24, 1985, Victory Savings Bank, Columbia, relocated its Main Office from 919 Washington Street to 1545 Sumter Street.

E. Other Changes:

On October 5, 1984, The Anchor Bank of Myrtle Beach, Inc., Myrtle Beach, changed its name to "The Anchor Bank."

On October 19, 1984, The Bank of Bethune, Bethune, changed its name to "Sandhills Bank."

CAPITAL STOCK CHANGES IN SOUTH CAROLINA STATE BANKS DURING FISCAL YEAR 1984-85
(Stated in thousands of dollars)

Location	Name of Bank	June 30, 1984	June 30, 1985
Columbia	Bankers Trust of South Carolina	$58,787	$60,174
	Preferred	1,375	.....
Columbia	First-Citizens Bank and Trust Company of South Carolina	4,328	4,528
Columbia	Victory Savings Bank	158	244
Estill	The Exchange Bank	200	400
Greenville	Community Bank	6,454	8,101
Greenville	Southern Bank and Trust Company	4,564	4,568
Hampton	Palmetto State Bank	200	400
Hodges	Bank of Hodges	137	151
Holly Hill	Farmers and Merchants Bank of South Carolina	1,000	1,250
Surfside Beach	Waccamaw State Bank	500	553
Varnville	The Hampton County Bank — Preferred	75	.....
Total		$77,778	$80,369

Total capital stock as of June 30, 1984	$111,731
Increase in capital stock during fiscal year	2,591
Total capital stock as of June 30, 1985	$114,322

COMPARATIVE STATEMENT OF CONDITION OF SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1982 62 Banks 383 Branches 3 Night Depositories 2 Military Facilities 1 Temporary Seasonal Facility	June 30, 1983 58 Banks 408 Branches 4 Night Depositories 2 Military Facilities 1 Temporary Seasonal Facility	June 30, 1984 55 Banks 397 Branches 4 Night Depositories 1 Military Facility 1 Temporary Seasonal Facility	June 30, 1985 55 Banks 438 Branches 5 Night Depositories 1 Military Facility 1 Temporary Seasonal Facility
ASSETS:				
Cash and due from depository institutions	$ 317,387	$ 395,421	$ 371,285	$ 418,085
Securities	1,255,680	1,655,417	1,609,330	1,623,620
Federal funds sold and securities purchased under agreements to resell	366,981	335,869	217,110	579,376
* Loans, Net of unearned income and reserve for losses	1,865,858	2,093,587	2,587,309	3,056,091
Bank premises, furniture and fixtures, and other assets representing bank premises	120,036	132,236	129,602	147,357
Real estate owned other than bank premises	4,767	6,259	4,725	5,544
All other assets	177,904	187,697	107,318	138,111
Total Assets	$4,108,613	$4,806,486	$5,026,679	$5,968,184
LIABILITIES:				
Deposits	$3,385,884	$4,121,486	$4,239,394	$4,914,843
Federal funds purchased and securities sold under agreements to repurchase	251,889	186,569	272,124	426,630
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	45,239	56,918	27,764	89,990
Mortgage indebtedness and liability for capitalized leases	2,755	2,449	2,222	2,595
Other liabilities	68,810	64,404	73,119	67,231
Subordinated notes and debentures	22,629	21,934	20,911	18,083
Preferred stock	9,262	5,094	1,450	.....
Common stock	84,098	82,838	110,281	114,322
Surplus	148,937	169,695	167,272	187,455
Undivided profits and reserve for contingencies and other capital reserves	89,110	95,099	112,142	147,035
Total Liabilities	$4,108,613	$4,806,486	$5,026,679	$5,968,184
* Reserve for possible loan losses	$23,709	$24,839	$28,661	$36,622

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA STATE BANKS MADE DURING FISCAL YEAR 1984-85

(Stated in thousands of dollars)

	Sept. 30, 1984 55 Banks 428 Branches 4 Night Depositories 1 Military Facility 1 Temporary Seasonal Facility	Dec. 31, 1984 55 Banks 432 Branches 4 Night Depositories 1 Military Facility 1 Temporary Seasonal Facility	March 31, 1985 55 Banks 435 Branches 4 Night Depositories 1 Military Facility 1 Temporary Seasonal Facility	June 30, 1985 55 Banks 438 Branches 5 Night Depositories 1 Military Facility 1 Temporary Seasonal Facility
ASSETS:				
Cash and due from depository institutions	$ 333,221	$ 448,725	$ 385,918	$ 418,085
Securities	1,684,850	1,536,420	1,670,430	1,623,620
Federal funds sold and securities purchased under agreements to resell	317,547	497,080	332,364	579,376
* Loans, Net of unearned income and reserve for losses	2,702,194	2,854,368	2,957,466	3,056,091
Bank premises, furniture and fixtures, and other assets representing bank premises	140,484	146,250	146,475	147,357
Real estate owned other than bank premises	5,017	5,091	5,399	5,544
All other assets	128,713	121,292	122,027	138,111
Total Assets	$5,312,026	$5,609,226	$5,620,079	$5,968,184
LIABILITIES:				
Deposits	$4,348,632	$4,740,653	$4,691,281	$4,914,843
Federal funds purchased and securities sold under agreements to repurchase	359,973	290,296	361,973	426,630
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	88,884	29,223	29,518	89,990
Mortgage indebtedness and liability for capitalized leases	7,610	2,187	2,363	2,595
Other liabilities	73,763	104,858	80,410	67,231
Subordinated notes and debentures	20,907	18,792	18,937	18,083
Preferred stock	575	75	75	.....
Common stock	111,582	112,353	113,972	114,322
Surplus	176,419	184,215	185,227	187,455
Undivided profits and reserve for contingencies and other capital reserves	123,681	126,574	136,323	147,035
Total Liabilities	$5,312,026	$5,609,226	$5,620,079	$5,968,184
* Reserve for possible loan losses	$30,518	$33,560	$34,904	$36,622

COMPARATIVE ABSTRACT

(Showing Condition of State Banks, Cash Depositories, and Private Banks in South Carolina at the Close of Business on Dates Named)
(Stated in thousands of dollars)

	December 31, 1930 203 Banks	December 31, 1940 87 Banks 4 Branches 1 Private Bank 41 Depositories	December 30, 1950 100 Banks 11 Branches 23 Depositories	December 31, 1960 116 Banks 44 Branches 2 Military Facilities 4 Depositories	December 31, 1970 83 Banks 175 Branches 2 Military Facilities	December 31, 1980 66 Banks 353 Branches 2 Military Facilities 1 Temporary Seasonal Facility
ASSETS:						
Cash and due from depository institutions	$ 26,606	$32,602	$ 78,685	$ 87,242	$ 133,551	$ 327,923
Securities	22,320	18,411	119,696	186,604	391,275	1,135,573
Federal funds sold and securities purchased under agreements to resell	.....	.....	.....	.....	32,125	148,746
Loans, Net of unearned income and reserve for losses	56,048	20,360	65,860	161,507	555,263*	1,635,028*
Bank premises, furniture and fixtures, and other assets representing bank premises	4,148	638	1,364	3,918	17,801	90,311
Real estate owned other than bank premises	3,292	439	65	224	814	4,144
All other assets	2,256	127	502	770	8,657	117,956
Total Assets	$114,670	$72,577	$266,172	$440,265	$1,139,486	$3,459,681
LIABILITIES:						
Deposits	$ 93,696	$63,020	$237,926	$393,020	$1,004,140	$2,945,779
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....	.....	855	147,683
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	834	5	.....	500	107	13,207
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....	.....	206	1,201
Other liabilities	5,096	1,137	7,955	3,082	25,889	40,579
Subordinated notes and debentures	.....	.....	.....	.....	4,094	24,648
Preferred stock	.....	.....	.....	.....	3,803	9,631
Common stock	8,982	4,371	7,863	16,861	37,808	76,140
Surplus	4,524	2,690	8,317	18,313	40,129	124,731
Undivided profits and reserve for contingencies and other capital reserves	1,538	1,354	4,111	8,489	22,455	76,082
Total Liabilities	$114,670	$72,577	$266,172	$440,265	$1,139,486	$3,459,681

* Reserve for possible loan losses 1970 — $10,482
Reserve for possible loan losses 1980 — $21,102

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
	1983	1984	1983	1984	1983	1984	1983	1984	1983	1984	1983	1984
Number of Banks	3	3	10	7	15	15	17	16	10	14	55	55
INCOME:												
Interest and fees on loans	58.3	53.0	53.6	54.9	49.0	52.4	56.7	57.1	49.6	65.3	50.8	63.4
Interest and dividends on investments	38.5	41.0	37.6	36.8	40.6	40.8	31.0	33.7	22.1	23.4	24.5	25.9
Exchange, fees, and service charges	2.9	3.9	6.7	4.0	5.0	3.7	8.5	4.1	11.6	5.5	10.8	5.2
Other operating income	.2	1.3	1.5	4.1	.5	2.2	1.1	3.6	15.9	5.7	12.9	5.2
Total operating income	99.9	99.2	99.4	99.8	95.1	99.1	99.3	98.5	99.2	99.9	99.0	99.7
Securities gains, Gross	.1	.4	.2	.2	.3	.3	.2	.2	.8	.1	.7	.1
Other income	.....	.4	.4	.....	4.6	.6	.5	1.3	.....	.....	.3	.2
Total income	100	100	100	100	100	100	100	100	100	100	100	100
EXPENSES:												
Salaries and employee benefits	29.3	28.5	22.6	20.0	16.3	17.5	18.9	17.1	18.0	18.7	18.1	18.5
Interest on deposits	26.3	28.2	45.1	46.2	46.5	49.3	45.6	51.8	35.0	43.5	37.1	44.8
Interest on borrowings	.6	.6	.1	.....	.5	.3	.6	.5	4.9	6.7	4.0	5.5
Interest on subordinated notes and debentures	.....	.....	.....	.....	.....	.....	.....	.....	.4	.4	.3	.3
Occupancy expense of bank premises, Net, including equipment	6.0	5.9	5.7	3.8	4.3	4.3	5.8	4.7	6.7	7.1	6.4	6.7
Provision for possible loan losses	2.0	2.8	3.7	1.1	1.2	1.7	2.4	2.5	2.0	2.7	2.1	2.6
Other operating expenses	11.6	9.6	10.6	9.8	7.5	9.1	10.3	9.5	11.6	10.9	11.2	10.6
Total operating expenses	75.8	75.6	87.8	80.9	76.3	82.2	83.6	86.1	78.6	90.0	79.2	89.0
Securities losses, Gross	.....	.1	.8	1.0	.3	.2	.5	.4	.....	.1	.1	.2
Other expenses	.....	.1	3.4	.9	1.7	.1	1.3	.....	.....	.....	.3	.....
Expenses before income taxes and dividends	75.8	75.8	92.0	82.8	78.3	82.5	85.4	86.5	78.6	90.1	79.6	89.2
Net income before income taxes and dividends	24.2	24.2	8.0	17.2	21.7	17.5	14.6	13.5	21.4	9.9	20.4	10.8
Income taxes	5.6	6.1	2.1	3.8	4.6	4.0	3.2	2.0	4.9	1.3	4.6	1.6
Net income before dividends	18.6	18.1	5.9	13.4	17.1	13.5	11.4	11.5	16.5	8.6	15.8	9.2
Cash dividends	2.2	2.0	1.8	2.4	2.6	2.2	3.0	3.8	2.2	2.8	2.3	2.8
NET ADDITION TO CAPITAL	16.4	16.1	4.1	11.0	14.5	11.3	8.4	7.7	14.3	5.8	13.5	6.4

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(Comparative Percentages of Income, Expenses, Gains, and Losses for Years Indicated Based on Assets, Deposits, or Capital Funds at End of Years Indicated)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
	1983	1984	1983	1984	1983	1984	1983	1984	1983	1984	1983	1984
Number of Banks	3	3	10	7	15	15	17	16	10	14	55	55
INCOME:												
Interest and fees on loans to loans	13.71	12.57	13.93	13.29	13.20	12.85	12.91	12.53	12.32	11.54	12.48	11.71
Interest and dividends on investments to investments	9.39	10.00	9.50	9.75	9.87	10.23	9.06	9.75	9.31	10.62	9.32	10.42
Exchange, fees, and service charges to total assets	.31	.43	.77	.45	.57	.41	.95	.46	1.59	.61	1.41	.58
Other operating income to total assets	.03	.14	.17	.46	.05	.25	.13	.40	2.16	.63	1.69	.58
Total operating income to total assets	10.74	10.76	11.33	11.24	10.98	11.06	11.02	10.93	13.53	11.13	12.95	11.11
Securities gains, Gross, to securities	.01	.10	.05	.05	.07	.07	.07	.08	.36	.04	.28	.05
Other income to total assets	.....	.04	.04	.....	.54	.07	.05	.14	.....	.....	.04	.02
Total income to total assets	10.74	10.85	11.39	11.26	11.54	11.15	11.10	11.10	13.64	11.14	13.08	11.14
EXPENSES:												
Salaries and employee benefits to total deposits	4.01	4.02	2.95	2.55	2.17	2.26	2.42	2.17	2.96	2.48	2.83	2.43
Interest on deposits to time and savings deposits	6.59	8.01	7.60	8.11	7.90	9.12	7.91	8.91	7.77	8.34	7.79	8.46
Occupancy expense of bank premises, Net including equipment, to total assets	.65	.64	.65	.43	.50	.48	.64	.52	.91	.80	.84	.74
Provision for possible loan losses to loans	.58	.83	1.02	.32	.36	.47	.60	.59	.57	.57	.57	.57
Other operating expenses to total assets	1.25	1.04	1.21	1.10	.86	1.01	1.15	1.06	1.50	1.21	1.47	1.18
Total operating expenses to total assets	8.14	8.20	10.01	9.11	8.80	9.16	9.28	9.55	10.72	10.03	10.37	9.91
Securities losses, Gross, to securities	.....	.01	.20	.28	.07	.05	.15	.12	.....	.05	.04	.06
Other expenses to total assets	.....	.01	.38	.10	.20	.02	.15	.....	.....	.....	.04	.....
Expenses before income taxes and dividends to total assets	8.14	8.22	10.48	9.32	9.04	9.21	9.49	9.60	10.72	10.04	10.42	9.93
Net income before income taxes and dividends to total assets	2.60	2.63	.91	1.94	2.51	1.95	1.61	1.50	2.92	1.10	2.66	1.21
Cash dividends to capital stock	11.69	11.38	9.54	16.13	16.07	11.80	13.23	20.46	18.91	15.57	17.27	15.96
Cash dividends to capital funds	1.18	1.05	1.94	2.57	2.61	2.08	3.20	4.18	3.80	4.32	3.53	4.06
Net profit to total assets	1.76	1.75	.46	1.24	1.67	1.26	.93	.86	1.96	.64	1.76	.71
Net profit to capital funds	8.52	8.27	4.27	11.92	14.41	10.59	8.96	8.50	24.69	8.93	20.40	9.04

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985
(Stated in thousands of dollars)

Date of Charter	Carolina Commercial Bank Allendale Jan. 8, 1935	Andrews Bank and Trust Company Andrews Dec. 18, 1924	Capital Bank And Trust Belton Jan. 5, 1959
ASSETS:			
Cash and due from depository institutions	$ 841	$ 4,166	$ 3,893
U. S. Treasury securities	186	.....	499
Obligations of other U. S. Government agencies and corporations	7,699	9,415	11,909
Obligations of States and political subdivisions in the United States	1,350	8,323	5,823
All other securities	50	.....	.....
Federal funds sold and securities purchased under agreements to resell	.....	4,850	2,050
Loans, Net of unearned income and reserve for losses*	5,626	44,880	31,315
Bank premises, furniture and fixtures, and other assets representing bank premises	397	912	1,930
Real estate owned other than bank premises	.....	.....	341
All other assets	455	1,501	1,207
Total Assets	$16,604	$74,047	$58,967
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 1,830	$14,660	$ 9,466
Time and savings deposits of individuals, partnerships, and corporations	10,195	47,271	38,614
Deposits of United States Government	64	9	19
Deposits of States and political subdivisions in the United States	1,744	3,944	4,292
All other deposits	.....	183	7
Certified and officers' checks	127	623	428
Total Deposits	$13,960	$66,690	$52,826
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	1,203
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	199	621	465
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	400	1,000	990
Surplus	1,400	3,000	2,300
Undivided profits and reserve for contingencies and other capital reserves	645	2,736	1,183
Total Liabilities	$16,604	$74,047	$58,967
*Reserve for possible loan losses	$74	$454	$267
Capital and reserves to total assets ratio	15.1%	9.7%	8.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	Sandhills Bank Bethune Jan. 2, 1959	The Peoples Bank Bishopville Oct. 6, 1903	Chesnee State Bank Chesnee Aug. 30, 1932
ASSETS:			
Cash and due from depository institutions	$ 794	$ 921	$ 1,686
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	4,953	2,947	4,491
Obligations of States and political subdivisions in the United States	.....	604	3,755
All other securities	50	36	.....
Federal funds sold and securities purchased under agreements to resell	.....	1,800	75
Loans, Net of unearned income and reserve for losses*	4,113	4,324	5,694
Bank premises, furniture and fixtures, and other assets representing bank premises	326	379	89
Real estate owned other than bank premises	.....	.....	.....
All other assets	594	287	308
Total Assets	$10,830	$11,298	$16,098
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 1,895	$ 1,907	$ 3,144
Time and savings deposits of individuals, partnerships, and corporations	7,345	6,104	9,555
Deposits of United States Government	.....	8	.....
Deposits of States and political subdivisions in the United States	302	1,921	466
All other deposits	.....	.....	.....
Certified and officers' checks	62	17	94
Total Deposits	$ 9,604	$ 9,957	$13,259
Federal funds purchased and securities sold under agreements to repurchase	.....	226	200
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	195	125	144
Subordinated notes and debentures	150	.....	.....
Preferred stock	.....	.....	.....
Common stock	78	250	600
Surplus	166	750	300
Undivided profits and reserve for contingencies and other capital reserves	637	(10)	1,595
Total Liabilities	$10,830	$11,298	$16,098
*Reserve for possible loan losses	$39	$98	$34
Capital and reserves to total assets ratio	9.8%	9.5%	15.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	M. S. Bailey & Son, Bankers Clinton Feb. 1, 1886	Bankers Trust of South Carolina Columbia Dec. 24, 1886	First-Citizens Bank and Trust Company of South Carolina Columbia Jan. 15, 1936
ASSETS:			
Cash and due from depository institutions	$ 3,249	$ 147,080	$ 45,432
U. S. Treasury securities	.....	206,913	204,481
Obligations of other U. S. Government agencies and corporations	38,904	10,206	5,988
Obligations of States and political subdivisions in the United States	6,826	188,623	33,903
All other securities	.....	505	392
Federal funds sold and securities purchased under agreements to resell	3,650	410,800	20,500
Loans, Net of unearned income and reserve for losses*	23,377	1,034,417	278,082
Bank premises, furniture and fixtures, and other assets representing bank premises	1,486	37,990	23,484
Real estate owned other than bank premises	6	2,009	69
All other assets	1,460	45,114	16,949
Total Assets	$78,958	$2,083,657	$629,280
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$12,677	$ 319,882	$120,069
Time and savings deposits of individuals, partnerships, and corporations	53,247	968,479	401,254
Deposits of United States Government	140	3,502	666
Deposits of States and political subdivisions in the United States	4,797	75,658	17,670
All other deposits	359	100,789	71
Certified and officers' checks	90	18,557	3,854
Total Deposits	$71,310	$1,486,867	$543,584
Federal funds purchased and securities sold under agreements to repurchase	.....	341,849	28,659
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	75,629	2,379
Mortgage indebtedness and liability for capitalized leases	.....	.....	101
Other liabilities	1,251	29,374	8,725
Subordinated notes and debentures	.....	12,000	5,000
Preferred stock	.....	.....	.....
Common stock	1,000	60,174	4,528
Surplus	4,000	26,537	30,410
Undivided profits and reserve for contingencies and other capital reserves	1,397	51,227	5,894
Total Liabilities	$78,958	$2,083,657	$629,280
*Reserve for possible loan losses	$164	$15,632	$3,704
Capital and reserves to total assets ratio	8.3%	7.9%	7.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	First Palmetto State Bank and Trust Company Columbia Jan. 4, 1971	Victory Savings Bank Columbia July 8, 1921	Enterprise Bank of South Carolina Ehrhardt Jan. 13, 1920
ASSETS:			
Cash and due from depository institutions	$ 5,027	$ 891	$ 1,801
U. S. Treasury securities	.....	187	.....
Obligations of other U. S. Government agencies and corporations	8,533	4,731	7,353
Obligations of States and political subdivisions in the United States	477	395	5,314
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	3,008	950	2,375
Loans, Net of unearned income and reserve for losses*	46,743	7,420	14,223
Bank premises, furniture and fixtures, and other assets representing bank premises	2,451	1,013	1,386
Real estate owned other than bank premises	327	.....	.....
All other assets	2,372	567	456
Total Assets	$68,938	$16,154	$32,908
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$12,321	$ 1,762	$ 3,367
Time and savings deposits of individuals, partnerships, and corporations	44,327	8,020	20,752
Deposits of United States Government	51	450	22
Deposits of States and political subdivisions in the United States	6,203	3,145	3,611
All other deposits	16	400	.....
Certified and officers' checks	670	89	128
Total Deposits	$63,588	$13,866	$27,880
Federal funds purchased and securities sold under agreements to repurchase	401	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	525	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	300	.....
Other liabilities	462	197	500
Subordinated notes and debentures	.....	693	.....
Preferred stock	.....	.....	.....
Common stock	1,906	244	513
Surplus	1,800	549	3,000
Undivided profits and reserve for contingencies and other capital reserves	256	305	1,015
Total Liabilities	$68,938	$16,154	$32,908
*Reserve for possible loan losses	$316	$64	$172
Capital and reserves to total assets ratio	6.2%	11.4%	14.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	The Bank of Elloree Elloree Dec. 27, 1934	The Exchange Bank Estill Mar. 22, 1934	Allendale County Bank Fairfax May 30, 1933
ASSETS:			
Cash and due from depository institutions	$ 1,763	$ 1,371	$ 1,447
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	5,828	9,400	3,998
Obligations of States and political subdivisions in the United States	1,013	2,932	1,390
All other securities	.....	73	.....
Federal funds sold and securities purchased under agreements to resell	3,350	650	3,100
Loans, Net of unearned income and reserve for losses*	9,647	8,329	12,132
Bank premises, furniture and fixtures, and other assets representing bank premises	979	234	449
Real estate owned other than bank premises	51	.....	37
All other assets	420	695	591
Total Assets	$23,051	$23,684	$23,144
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 3,107	$ 2,780	$ 2,490
Time and savings deposits of individuals, partnerships, and corporations	15,554	14,553	17,481
Deposits of United States Government	28	13	6
Deposits of States and political subdivisions in the United States	787	2,651	1,380
All other deposits	.....	.....	.....
Certified and officers' checks	171	204	112
Total Deposits	$19,647	$20,201	$21,469
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	279	479	180
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	600	400	200
Surplus	1,900	1,600	1,000
Undivided profits and reserve for contingencies and other capital reserves	625	1,004	295
Total Liabilities	$23,051	$23,684	$23,144
*Reserve for possible loan losses	$102	$88	$134
Capital and reserves to total assets ratio	13.9%	13.0%	7.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Greeleyville Greeleyville April 3, 1935	Community Bank Greenville Feb. 21, 1973	Southern Bank and Trust Company Greenville June 1, 1961
ASSETS:			
Cash and due from depository institutions	$ 993	$ 22,403	$ 76,120
U. S. Treasury securities	.....	11,926	89,228
Obligations of other U. S. Government agencies and corporations	1,292	8,995	7,408
Obligations of States and political subdivisions in the United States	648	19,755	95,177
All other securities	.....	.....	125
Federal funds sold and securities purchased under agreements to resell	200	9,700	48,620
Loans, Net of unearned income and reserve for losses*	5,895	120,913	609,663
Bank premises, furniture and fixtures, and other assets representing bank premises	139	4,166	27,928
Real estate owned other than bank premises	8	.....	499
All other assets	225	3,181	25,438
Total Assets	$9,400	$201,039	$980,206
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 768	$ 31,384	$185,402
Time and savings deposits of individuals, partnerships, and corporations	7,515	106,975	645,176
Deposits of United States Government	27	357	3,163
Deposits of States and political subdivisions in the United States	252	33,586	50,020
All other deposits	.....	.....	1,857
Certified and officers' checks	45	3,147	6,285
Total Deposits	$8,607	$175,449	$891,903
Federal funds purchased and securities sold under agreements to repurchase	.....	7,109	22,732
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	1,500	.....
Mortgage indebtedness and liability for capitalized leases	.....	776	899
Other liabilities	127	1,684	4,425
Subordinated notes and debentures	.....	.....	90
Preferred stock	.....	.....	.....
Common stock	150	8,101	4,568
Surplus	400	3,056	39,618
Undivided profits and reserve for contingencies and other capital reserves	116	3,364	15,971
Total Liabilities	$9,400	$201,039	$980,206
*Reserve for possible loan losses	$58	$1,500	$6,382
Capital and reserves to total assets ratio	7.7%	7.9%	6.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	The County Bank Greenwood June 2, 1933	Bank of Greer Greer Jan. 31, 1925	Palmetto State Bank Hampton June 22, 1907
ASSETS:			
Cash and due from depository institutions	$ 4,878	$ 5,647	$ 1,743
U. S. Treasury securities	.....	11,703	.....
Obligations of other U. S. Government agencies and corporations	16,861	22,149	14,666
Obligations of States and political subdivisions in the United States	11,265	15,632	3,746
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	.....	8,500	.....
Loans, Net of unearned income and reserve for losses*	28,833	64,367	25,712
Bank premises, furniture and fixtures, and other assets representing bank premises	2,289	3,920	1,704
Real estate owned other than bank premises	.....	242	.....
All other assets	1,716	2,368	1,527
Total Assets	$65,842	$134,528	$49,098
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$17,435	$ 19,833	$ 5,901
Time and savings deposits of individuals, partnerships, and corporations	35,044	91,893	33,954
Deposits of United States Government	97	6	33
Deposits of States and political subdivisions in the United States	2,579	6,896	5,077
All other deposits	553	489	.....
Certified and officers' checks	231	477	178
Total Deposits	$55,939	$119,594	$45,143
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	1,532	1,089	.....
Mortgage indebtedness and liability for capitalized leases	.....	306	.....
Other liabilities	552	2,175	476
Subordinated notes and debentures	.....	.....	100
Preferred stock	.....	.....	.....
Common stock	1,500	1,969	400
Surplus	3,000	5,000	2,200
Undivided profits and reserve for contingencies and other capital reserves	3,319	4,395	779
Total Liabilities	$65,842	$134,528	$49,098
*Reserve for possible loan losses	$231	$482	$108
Capital and reserves to total assets ratio	12.2%	8.8%	7.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	The Bank of Hartsville Hartsville Nov. 23, 1903	The Bank of Heath Springs Heath Springs Feb. 26, 1936	Anderson State Bank, Inc. Hemingway Nov. 10, 1934
ASSETS:			
Cash and due from depository institutions	$ 5,482	$ 805	$ 3,274
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	8,798	999	10,271
Obligations of States and political subdivisions in the United States	9,897	1,216	3,960
All other securities	100	.....	.....
Federal funds sold and securities purchased under agreements to resell	1,525	1,200	1,600
Loans, Net of unearned income and reserve for losses*	27,914	2,513	30,075
Bank premises, furniture and fixtures, and other assets representing bank premises	1,275	31	963
Real estate owned other than bank premises	.....	38	281
All other assets	958	3	1,487
Total Assets	$55,949	$6,805	$51,911
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$11,944	$1,799	$ 2,847
Time and savings deposits of individuals, partnerships, and corporations	35,532	2,671	40,319
Deposits of United States Government	58	6	3
Deposits of States and political subdivisions in the United States	1,201	206	4,093
All other deposits	1,181	.....	.....
Certified and officers' checks	307	3	56
Total Deposits	$50,223	$4,685	$47,318
Federal funds purchased and securities sold under agreements to repurchase	76	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	32	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	614	7	428
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	1,318	50	1,200
Surplus	2,018	1,000	1,600
Undivided profits and reserve for contingencies and other capital reserves	1,700	1,031	1,365
Total Liabilities	$55,949	$6,805	$51,911
*Reserve for possible loan losses	$246	$15	$350
Capital and reserves to total assets ratio	9.4%	30.7%	8.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Hodges Hodges Jan. 2, 1904	Farmers and Merchants Bank of South Carolina Holly Hill Nov. 8, 1912	The Commercial Bank Honea Path May 9, 1934
ASSETS:			
Cash and due from depository institutions	$ 857	$ 3,395	$ 1,760
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	4,342	8,796	13,517
Obligations of States and political subdivisions in the United States	1,190	5,382	6,560
All other securities	2	.....	70
Federal funds sold and securities purchased under agreements to resell	350	950	2,825
Loans, Net of unearned income and reserve for losses*	8,206	26,567	12,751
Bank premises, furniture and fixtures, and other assets representing bank premises	338	1,737	1,040
Real estate owned other than bank premises	.....	.....	124
All other assets	319	989	788
Total Assets	$15,604	$47,816	$39,435
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 2,504	$ 6,781	$ 5,242
Time and savings deposits of individuals, partnerships, and corporations	10,713	34,260	27,563
Deposits of United States Government	39	.....	7
Deposits of States and political subdivisions in the United States	777	1,058	1,529
All other deposits	.....	.....	.....
Certified and officers' checks	12	311	93
Total Deposits	$14,045	$42,410	$34,434
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	193	493	541
Subordinated notes and debentures	50	.....	.....
Preferred stock	.....	.....	.....
Common stock	151	1,250	500
Surplus	800	2,000	2,500
Undivided profits and reserve for contingencies and other capital reserves	365	1,663	1,460
Total Liabilities	$15,604	$47,816	$39,435
*Reserve for possible loan losses	$44	$216	$138
Capital and reserves to total assets ratio	9.0%	10.7%	11.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	The Peoples Bank of Iva Iva Oct. 4, 1950	Bank of Jefferson Jefferson June 1, 1946	Johnsonville State Bank Johnsonville Oct. 17, 1935
ASSETS:			
Cash and due from depository institutions	$ 1,329	$ 523	$1,233
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	10,500	2,096	2,683
Obligations of States and political subdivisions in the United States	2,691	401	444
All other securities	.....	.....	15
Federal funds sold and securities purchased under agreements to resell	1,400	200	350
Loans, Net of unearned income and reserve for losses*	9,816	2,408	4,526
Bank premises, furniture and fixtures, and other assets representing bank premises	586	45	58
Real estate owned other than bank premises	41	.....	.....
All other assets	434	61	180
Total Assets	$26,797	$5,734	$9,489
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 3,006	$2,539	$1,435
Time and savings deposits of individuals, partnerships, and corporations	18,090	1,894	6,029
Deposits of United States Government	1	.....	63
Deposits of States and political subdivisions in the United States	2,711	125	1,116
All other deposits	.....	.....	5
Certified and officers' checks	.....	23	26
Total Deposits	$23,808	$4,581	$8,674
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	107	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	369	17	193
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	500	125	200
Surplus	1,600	385	300
Undivided profits and reserve for contingencies and other capital reserves	413	626	122
Total Liabilities	$26,797	$5,734	$9,489
*Reserve for possible loan losses	$100	$29	$61
Capital and reserves to total assets ratio	9.7%	20.2%	7.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	The Exchange Bank of Kingstree Kingstree July 8, 1932	Lake City State Bank Lake City Aug. 21, 1940	Carolina Bank and Trust Company Lamar Jan. 23, 1936
ASSETS:			
Cash and due from depository institutions	$ 2,013	$ 2,483	$ 5,019
U. S. Treasury securities	8,597	.....	.....
Obligations of other U. S. Government agencies and corporations	2,005	13,019	6,850
Obligations of States and political subdivisions in the United States	7,214	5,409	2,880
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	1,200	.....	12,368
Loans, Net of unearned income and reserve for losses*	11,068	23,230	36,178
Bank premises, furniture and fixtures, and other assets representing bank premises	700	642	2,997
Real estate owned other than bank premises	.....	.....	.....
All other assets	782	1,196	1,059
Total Assets	$33,579	$45,979	$67,351
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 7,241	$ 5,637	$14,637
Time and savings deposits of individuals, partnerships, and corporations	19,555	31,600	44,643
Deposits of United States Government	37	7	1
Deposits of States and political subdivisions in the United States	1,249	3,085	1,694
All other deposits	35	.....	.....
Certified and officers' checks	224	1	320
Total Deposits	$28,341	$40,330	$61,295
Federal funds purchased and securities sold under agreements to repurchase	.....	800	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	211	172	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	403	750	750
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	500	400	970
Surplus	2,300	1,883	3,730
Undivided profits and reserve for contingencies and other capital reserves	1,824	1,644	606
Total Liabilities	$33,579	$45,979	$67,351
*Reserve for possible loan losses	$115	$212	$214
Capital and reserves to total assets ratio	14.1%	9.0%	8.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	Latta Bank and Trust Company Latta July 26, 1932	Palmetto Bank Laurens Sept. 17, 1906	The Lexington State Bank Lexington Mar. 10, 1966
ASSETS:			
Cash and due from depository institutions	$ 760	$ 6,865	$ 9,148
U. S. Treasury securities	264	.....	32,027
Obligations of other U. S. Government agencies and corporations	4,751	17,294	18,250
Obligations of States and political subdivisions in the United States	1,207	10,593	15,336
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	775	1,200	12,650
Loans, Net of unearned income and reserve for losses*	3,035	69,227	112,594
Bank premises, furniture and fixtures, and other assets representing bank premises	144	2,857	4,381
Real estate owned other than bank premises	.....	181	535
All other assets	239	1,807	4,758
Total Assets	$11,175	$110,024	$209,679
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$2,094	$12,094	$ 27,265
Time and savings deposits of individuals, partnerships, and corporations	7,619	73,535	130,673
Deposits of United States Government	2	163	231
Deposits of States and political subdivisions in the United States	257	6,918	23,340
All other deposits	.....	888	.....
Certified and officers' checks	27	525	1,076
Total Deposits	$ 9,999	$ 94,123	$182,585
Federal funds purchased and securities sold under agreements to repurchase	.....	7,714	11,638
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	1,000
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	86	756	1,808
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	50	1,000	3,184
Surplus	550	5,000	5,360
Undivided profits and reserve for contingencies and other capital reserves	490	1,431	4,104
Total Liabilities	$11,175	$110,024	$209,679
*Reserve for possible loan losses	$18	$542	$1,012
Capital and reserves to total assets ratio	9.9%	7.2%	6.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	The Bank of Clarendon Manning Aug. 31, 1932	The Dorn Banking Company McCormick Dec. 11, 1933	Anderson Brothers Bank Mullins Feb. 14, 1933
ASSETS:			
Cash and due from depository institutions	$ 1,491	$ 1,344	$ 3,226
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	12,751	5,397	7,136
Obligations of States and political subdivisions in the United States	4,878	3,331	8,190
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	.....	1,700	.....
Loans, Net of unearned income and reserve for losses*	17,547	4,115	27,982
Bank premises, furniture and fixtures, and other assets representing bank premises	1,320	.....	647
Real estate owned other than bank premises	110	147	31
All other assets	989	220	1,623
Total Assets	$39,086	$16,254	$48,835
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 5,687	$ 2,876	$ 7,201
Time and savings deposits of individuals, partnerships, and corporations	24,174	7,335	32,647
Deposits of United States Government	72	31	1
Deposits of States and political subdivisions in the United States	3,723	1,561	385
All other deposits	.....	84	106
Certified and officers' checks	203	45	124
Total Deposits	$33,859	$11,932	$40,464
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	2,500
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	395	.....	.....
Mortgage indebtedness and liability for capitalized leases	201	.....	.....
Other liabilities	506	219	424
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	600	100	1,000
Surplus	2,400	1,000	2,000
Undivided profits and reserve for contingencies and other capital reserves	1,125	3,003	2,447
Total Liabilities	$39,086	$16,254	$48,835
*Reserve for possible loan losses	$237	$69	$234
Capital and reserves to total assets ratio	11.1%	25.6%	11.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	The Anchor Bank Myrtle Beach Mar. 6, 1974	The Citizens Bank Olanta Feb. 18, 1943	Pamplico Bank and Trust Company Pamplico July 27, 1933
ASSETS:			
Cash and due from depository institutions	$ 5,288	$ 1,638	$ 839
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	11,246	6,806	3,927
Obligations of States and political subdivisions in the United States	2,066	3,479	1,159
All other securities	.....	.....	33
Federal funds sold and securities purchased under agreements to resell	.....	100	500
Loans, Net of unearned income and reserve for losses*	35,810	16,882	4,667
Bank premises, furniture and fixtures, and other assets representing bank premises	4,059	978	157
Real estate owned other than bank premises	.....	218	.....
All other assets	2,018	1,257	284
Total Assets	$60,487	$31,358	$11,566
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$18,642	$ 3,505	$ 1,354
Time and savings deposits of individuals, partnerships, and corporations	30,462	19,873	6,265
Deposits of United States Government	22	9	25
Deposits of States and political subdivisions in the United States	692	2,685	2,259
All other deposits	.....	.....	193
Certified and officers' checks	603	95	8
Total Deposits	$50,421	$26,167	$ 10,104
Federal funds purchased and securities sold under agreements to repurchase	1,208	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	1,837	1,177	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	727	375	167
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	2,991	450	200
Surplus	2,459	1,550	900
Undivided profits and reserve for contingencies and other capital reserves	844	1,639	195
Total Liabilities	$60,487	$31,358	$11,566
*Reserve for possible loan losses	$482	$200	$53
Capital and reserves to total assets ratio	11.1%	12.2%	11.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Ridgeway Ridgeway Dec. 22, 1898	Bank of Summerton Summerton Jan. 4, 1940	Waccamaw State Bank Surfside Beach Sept. 12, 1980
ASSETS:			
Cash and due from depository institutions	$ 663	$ 492	$ 906
U. S. Treasury securities	2,349	.....	.....
Obligations of other U. S. Government agencies and corporations	700	2,923	2,181
Obligations of States and political subdivisions in the United States	1,516	58	2,037
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	1,000	300	1,150
Loans, Net of unearned income and reserve for losses*	3,668	1,059	11,668
Bank premises, furniture and fixtures, and other assets representing bank premises	163	127	490
Real estate owned other than bank premises	.....	.....	.....
All other assets	154	86	342
Total Assets	$10,213	$5,045	$18,774
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 1,889	$ 1,440	$ 4,103
Time and savings deposits of individuals, partnerships, and corporations	6,693	2,482	12,336
Deposits of United States Government	4	67	.....
Deposits of States and political subdivisions in the United States	236	403	310
All other deposits	.....	.....	.....
Certified and officers' checks	19	20	186
Total Deposits	$ 8,841	$4,412	$16,935
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	128
Mortgage indebtedness and liability for capitalized leases	.....	12	.....
Other liabilities	100	36	187
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	200	150	553
Surplus	500	150	615
Undivided profits and reserve for contingencies and other capital reserves	572	285	356
Total Liabilities	$10,213	$5,045	$18,774
*Reserve for possible loan losses	.....	$8	$138
Capital and reserves to total assets ratio	12.5%	11.7%	8.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	Pee Dee State Bank Timmonsville July 12, 1932	Bank of Travelers Rest Travelers Rest Feb. 23, 1946	Arthur State Bank Union Mar. 16, 1935
ASSETS:			
Cash and due from depository institutions	$ 2,699	$ 2,093	$ 3,107
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	6,127	10,932	13,596
Obligations of States and political subdivisions in the United States	6,359	1,734	17,454
All other securities	64	.....	.....
Federal funds sold and securities purchased under agreements to resell	600	1,775	.....
Loans, Net of unearned income and reserve for losses*	30,214	17,792	17,559
Bank premises, furniture and fixtures, and other assets representing bank premises	855	480	782
Real estate owned other than bank premises	93	.....	64
All other assets	1,392	523	1,069
Total Assets	$48,403	$35,329	$53,631
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 9,032	$ 5,641	$11,597
Time and savings deposits of individuals, partnerships, and corporations	30,646	23,017	27,586
Deposits of United States Government	.....	14	31
Deposits of States and political subdivisions in the United States	2,761	3,083	3,393
All other deposits	.....	254	375
Certified and officers' checks	271	273	207
Total Deposits	$42,710	$32,282	$43,189
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	5	184	271
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	968	384	383
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	315	273	1,800
Surplus	1,150	1,061	900
Undivided profits and reserve for contingencies and other capital reserves	3,255	1,145	7,088
Total Liabilities	$48,403	$35,329	$53,631
*Reserve for possible loan losses	$317	$126	$173
Capital and reserves to total assets ratio	10.3%	7.3%	18.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	The Hampton County Bank Varnville Mar. 30, 1932	Blue Ridge Bank of Walhalla Walhalla June 15, 1957	Farmers & Merchants Bank Walterboro Mar. 14, 1902
ASSETS:			
Cash and due from depository institutions	$ 1,584	$ 2,029	$ 5,260
U. S. Treasury securities	.....	.....	.....
Obligations of other U. S. Government agencies and corporations	15,646	13,138	21,032
Obligations of States and political subdivisions in the United States	2,845	60	6,978
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	1,550	1,350	.....
Loans, Net of unearned income and reserve for losses*	21,024	8,522	33,622
Bank premises, furniture and fixtures, and other assets representing bank premises	809	383	3,434
Real estate owned other than bank premises	.....	.....	54
All other assets	1,665	510	1,408
Total Assets	$45,123	$25,992	$71,788
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 5,328	$ 8,506	$11,732
Time and savings deposits of individuals, partnerships, and corporations	34,570	14,283	46,596
Deposits of United States Government	29	38	65
Deposits of States and political subdivisions in the United States	2,022	163	4,383
All other deposits	26	47	.....
Certified and officers' checks	152	146	362
Total Deposits	$42,127	$23,183	$63,138
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	1,500
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	433	322	1,046
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	910	600	1,375
Surplus	840	1,000	3,700
Undivided profits and reserve for contingencies and other capital reserves	813	887	1,029
Total Liabilities	$45,123	$25,992	$71,788
*Reserve for possible loan losses	143	$77	$501
Capital and reserves to total assets ratio	6.0%	9.8%	9.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Westminster Westminster May 18, 1935	Bank of Fairfield Winnsboro Jan. 3, 1906	Woodruff State Bank Woodruff Feb. 9, 1934
ASSETS:			
Cash and due from depository institutions	$ 1,046	$ 2,114	$ 2,873
U. S. Treasury securities	2,796	.....	3,273
Obligations of other U. S. Government agencies and corporations	1,200	10,781	3,800
Obligations of States and political subdivisions in the United States	2,025	5,331	4,751
All other securities	6	.....	.....
Federal funds sold and securities purchased under agreements to resell	200	1,700	300
Loans, Net of unearned income and reserve for losses*	4,356	8,379	8,067
Bank premises, furniture and fixtures, and other assets representing bank premises	119	297	327
Real estate owned other than bank premises	38	.....	.....
All other assets	534	650	308
Total Assets	$12,320	$29,252	$23,699
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 3,273	$ 3,819	$ 5,568
Time and savings deposits of individuals, partnerships, and corporations	6,370	18,272	13,318
Deposits of United States Government	18	33	1
Deposits of States and political subdivisions in the United States	343	3,169	516
All other deposits	.....	3	234
Certified and officers' checks	31	222	161
Total Deposits	$10,035	$25,518	$19,798
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	147	313
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	30	419	202
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	300	406	800
Surplus	1,000	1,418	500
Undivided profits and reserve for contingencies and other capital reserves	955	1,344	2,086
Total Liabilities	$12,320	$29,252	$23,699
*Reserve for possible loan losses	$47	$96	$53
Capital and reserves to total assets ratio	18.6%	11.1%	14.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1985 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of York York Apr. 10, 1935
ASSETS:	
Cash and due from depository institutions	$ 2,301
U. S. Treasury securities	.....
Obligations of other U. S. Government agencies and corporations	5,445
Obligations of States and political subdivisions in the United States	5,427
All other securities	.....
Federal funds sold and securities purchased under agreements to resell	4,380
Loans, Net of unearned income and reserve for losses*	17,345
Bank premises, furniture and fixtures, and other assets representing bank premises	485
Real estate owned other than bank premises	.....
All other assets	588
Total Assets	$35,971
LIABILITIES:	
Demand deposits of individuals, partnerships, and corporations	$ 5,753
Time and savings deposits of individuals, partnerships, and corporations	24,824
Deposits of United States Government	61
Deposits of States and political subdivisions in the United States	892
All other deposits	4
Certified and officers' checks	.....
Total Deposits	$31,534
Federal funds purchased and securities sold under agreements to repurchase	18
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	154
Mortgage indebtedness and liability for capitalized leases	.....
Other liabilities	260
Subordinated notes and debentures	.....
Preferred stock	.....
Common stock	330
Surplus	1,300
Undivided profits and reserve for contingencies and other capital reserves	2,375
Total Liabilities	$35,971

*Reserve for possible loan losses	$253
Capital and reserves to total assets ratio	11.8%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1985

Location	Name of Association	President	Officer in Charge
Abbeville	Abbeville Savings & Loan Association	W. W. Johnson, Jr.	James C. Rauton, Ex. V. P.
Camden	Palmetto State Savings Bank of South Carolina	Guy S. Hutchins, Jr.	Guy S. Hutchins, Jr., Pres.
	Branches:		
	In-Town — Dusty Bend		
	Kershaw		
	Lake City		
	Lancaster		
	Marion		
Charleston ...	First Trident Savings & Loan Corp.	Charles C. Graham	Charles C. Graham, Pres.
Chester	The Spratt Savings & Loan Association	Paul Hemphill, Jr.	Robert J. Shannon, Ex. V. P. & Treas.
	Branches:		
	Great Falls		
	Winnsboro		
Columbia	First South Savings Bank, Inc.	H. M. Alexander	H. M. Alexander, Pres.
Columbia	*Perpetual Building & Loan Association	Everette A. Knight	Everette A. Knight, Pres. & Treas.
Florence	Investors Savings Bank of South Carolina, Inc.	Joseph D. Carson	Joseph D. Carson, Pres.
Greenwood ...	United Savings & Loan Association	Lynn W. Hodge	Lynn W. Hodge, Pres.
	Branches:		
	In-Town — Commerce Circle		
	In-Town — Highway 72 By-Pass		
	In-Town — West Court Street		
	Ninety Six		
Greer	Citizens Building & Loan Association	Maurice T. Belue	Maurice T. Belue, Pres.
Pickens	Pickens Savings & Loan Association	Fred G. Stewart	William T. Ashley, V. P.
Seneca	Oconee Savings & Loan Association	T. R. Evatt	T. R. Evatt, Pres.
	Branches:		
	Walhalla		
	Westminster		
Spartanburg ..	First State Savings & Loan Association	John Easterling, Jr.	John Easterling, Jr., Pres.
	Branches:		
	In-Town — Hillcrest		
	Boiling Springs		
	Landrum		

* Inactive charter.

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 1984-85

A. Conversions:

On December 10, 1984, Mutual Savings and Loan Association, Hartsville, converted to a federal charter.

B. New Associations:

On July 25, 1984, Investors Savings Bank of South Carolina, Inc., Florence, was chartered and opened for business on August 31, 1984.

C. Mergers:

On October 22, 1984, Mutual Savings and Loan Association of Greenwood, Greenwood, merged into Greenwood Savings and Loan Association, Greenwood, under the charter of Greenwood Savings and Loan Association and title of "United Savings and Loan Association." The Main Office of Mutual Savings and Loan Association of Greenwood at Main at Court Street was designated as the Main Office of United Savings and Loan Association, and the Main Office of Greenwood Savings and Loan Association at 121 West Court Street will be operated as a branch of United Savings and Loan Association along with the following existing branches of the merged associations: Highway 72 By-Pass, Greenwood; Commerce Circle, Greenwood; and Ninety Six, Ninety Six.

D. Branches:

On March 29, 1985, Palmetto State Savings Bank of South Carolina, Camden, sold its Georgetown Branch to First Federal Savings and Loan Association, Georgetown.

E. Other Changes:

None

COMPARATIVE STATEMENT OF CONDITION OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS

	June 30, 1982 17 Savings & Loan Associations 19 Branches	June 30, 1983 11 Savings & Loan Associations 18 Branches	June 30, 1984 13 Savings & Loan Associations 18 Branches	June 30, 1985 12 Savings & Loan Associations 16 Branches
ASSETS:				
Mortgage loans	$600,306,388	$488,560,471	$540,525,641	$585,748,514
Share loans	10,648,520	6,347,063	6,275,570	5,590,628
Other loans	23,148,030	22,518,774	37,259,193	51,086,097
Real estate owned	2,553,618	1,822,244	4,008,239	2,630,477
Real estate sold on contract	328,492	227,861	280,455	551,876
Cash	7,065,846	10,618,985	13,435,260	50,189,779
Investments	65,678,077	61,679,814	141,956,722	48,482,108
Office buildings	7,115,604	6,083,675	6,273,442	7,526,638
Furniture and fixtures	817,799	583,773	882,619	1,363,881
Other assets	10,312,198	5,564,028	21,917,118	15,313,818
Accounts receivable			689,456	1,228,334
Total Assets	$727,974,572	$604,006,688	$773,503,715	$769,712,150
LIABILITIES:				
Savings	$649,824,552	$550,551,288	$645,181,247	$681,010,924
Borrowed money	26,443,936	10,250,000	70,562,944	21,566,173
Loans in process	2,952,448	6,157,081	12,443,087	15,995,895
Other liabilities	11,312,454	7,288,148	6,631,512	9,169,675
Reserves, undivided profits and net current income	37,441,182			
Federal insurance reserve		19,266,422	19,728,375	17,438,038
Other reserves		3,040,498	3,079,824	1,971,116
Capital stock			5,787,866	6,187,831
Surplus			376,783	2,656,890
Undivided profits		7,453,251	8,737,396	13,057,247
Accounts payable			974,681	658,361
Total Liabilities	$727,974,572	$604,006,688	$773,503,715	$769,712,150

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1985

Date of Charter	Abbeville S. & L. Assn. Abbeville June 18, 1907	Palmetto State Savings Bank of South Carolina Camden Sept. 21, 1904	First Trident S. & L. Corp. Charleston Nov. 1, 1983
ASSETS:			
Mortgage loans	$20,578,093	$58,599,839	$38,236,421
Share loans	190,843	552,616	93,539
All other loans	.....	5,006,694	.....
Real estate owned	252,330	161,074	.....
Real estate sold on contract	.....	.....	.....
Stock in FHLB	169,400	568,600	350,000
Cash on hand and in banks	57,126	3,168,253	6,020,835
Investments (U. S. Govt.)	3,689,785	643,480	200,230
Other investments	5,400,031	728,197	.....
Office building	133,053	1,571,114	205,313
Furniture and fixtures	28,965	281,830	189,091
Other assets	328,095	2,003,866	3,378,051
Accounts receivable	690	173,128	391,199
Total Assets	$30,828,411	$73,463,691	$49,064,679
LIABILITIES:			
Savings passbook	$ 4,816,075	$16,020,613	$11,294,326
Savings certificates	24,161,895	51,272,653	23,753,251
Advances from FHLB	.....	1,250,000	7,000,000
Other borrowed money	.....	.....	.....
Loans in process	103,470	874,937	3,281,505
Other liabilities	104,917	861,769	477,554
Federal insurance reserve	1,226,764	2,717,380	.....
Other reserves	.....	91,000	.....
Capital stock	.....	.....	2,000,000
Surplus	.....	.....	493,042
Undivided profits	415,290	193,806	663,793
Accounts payable	.....	181,533	101,208
Total Liabilities	$30,828,411	$73,463,691	$49,064,679
Capital and reserves to total assets ratio	5.3%	4.1%	6.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1985 — Continued

Date of Charter	The Spratt S. & L. Assn. Chester Feb. 23, 1892	First South Savings Bank, Incorporated Columbia Nov. 18, 1983	Perpetual B. & L. Assn. Columbia May 13, 1914
ASSETS:			
Mortgage loans	$40,577,361	$49,953,966	$.....
Share loans	596,879	377,736	.....
All other loans	.....	8,526,011	.....
Real estate owned	68,469	.....	.....
Real estate sold on contract	.....	.....	.....
Stock in FHLB	596,100	151,500	.....
Cash on hand and in banks	14,539,664	7,770,642	115
Investments (U. S. Govt.)	4,212,769	99,750	.....
Other investments	52,300	55	.....
Office building	254,685	190,656	.....
Furniture and fixtures	56,962	112,348	.....
Other assets	2,586,697	1,249,090	10,000
Accounts receivable	.....	168,344	.....
Total Assets	$63,541,886	$68,600,098	$ 10,115
LIABILITIES:			
Savings passbook	$ 8,777,223	$10,267,954	$ 100
Savings certificates	48,646,614	44,472,943	.....
Advances from FHLB	.....	2,500,000	.....
Other borrowed money	2,600,000	.....	15,500
Loans in process	121,361	6,828,402	.....
Other liabilities	782,379	133,188	.....
Federal insurance reserve	1,624,683	.....	.....
Other reserves	.....	.....	.....
Capital stock	.....	3,136,776	.....
Surplus	.....	797,477	.....
Undivided profits	989,626	215,296	(5,485)
Accounts payable	.....	248,062	.....
Total Liabilities	$63,541,886	$68,600,098	$ 10,115
Capital and reserves to total assets ratio	4.1%	6.7%	(54.2%)

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1985 — Continued

Date of Charter	Investors Savings Bank of South Carolina, Inc. Florence July 25, 1984	United S. & L. Assn. Greenwood May 7, 1921	Citizens B. & L. Assn. Greer May 7, 1907
ASSETS:			
Mortgage loans	$ 4,560,469	$165,049,532	$20,278,819
Share loans	115,010	1,179,809	350,691
All other loans	2,921,129	11,673,497	.....
Real estate owned	.....	1,040,548	45,000
Real estate sold on contract	.....	.....	37,332
Stock in FHLB	9,400	1,263,000	164,700
Cash on hand and in banks	5,637,386	8,784,065	433,373
Investments (U. S. Govt.)	2,000,000	8,150,000	649,314
Other investments	30,000	43,248	3,213,520
Office building	.....	2,663,285	41,868
Furniture and fixtures	116,662	327,171	15,503
Other assets	76,231	3,350,355	46,946
Accounts receivable	1,093	62,289	.....
Total Assets	$15,467,380	$203,586,799	$25,277,066
LIABILITIES:			
Savings passbook	$ 2,588,071	$ 38,007,911	$ 4,430,698
Savings certificates	10,428,942	146,394,509	18,285,344
Advances from FHLB	.....	.....	.....
Other borrowed money	.....	72,673	.....
Loans in process	103,175	1,641,289	249,900
Other liabilities	106,063	3,558,076	216,341
Federal insurance reserve	4,750	6,550,542	1,076,350
Other reserves	.....	1,874,022	1,094
Capital stock	1,051,055	.....	.....
Surplus	1,366,371	.....	.....
Undivided profits	(183,332)	5,481,095	1,017,339
Accounts payable	2,285	6,682	.....
Total Liabilities	$15,467,380	$203,586,799	$25,277,066
Capital and reserves to total assets ratio	14.6%	7.3%	8.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1985 — Continued

Date of Charter	Pickens S. & L. Assn. Pickens May 5, 1920	Oconee S. & L. Assn. Seneca Feb. 14, 1924	First State S. & L. Assn. Spartanburg Jan. 22, 1937
ASSETS:			
Mortgage loans	$25,046,753	$103,270,931	$59,596,330
Share loans	594,059	692,186	847,260
All other loans	3,525,719	5,223,848	14,209,199
Real estate owned	17,770	321,485	686,469
Real estate sold on contract	.....	.....	551,876
Stock in FHLB	2,046,900	863,700	408,100
Cash on hand and in banks	339,937	720,094	2,718,289
Investments (U. S. Govt.)	1,214,272	4,215,056	3,159,401
Other investments	2,968,786	1,125,000	95,514
Office building	114,584	1,008,341	1,343,739
Furniture and fixtures	39,562	72,135	123,652
Other assets	512,088	1,266,935	505,464
Accounts receivable	314,525	.....	112,066
Total Assets	$36,734,955	$118,779,711	$84,357,359
LIABILITIES:			
Savings passbook	$ 4,430,085	$ 26,648,146	$22,861,815
Savings certificates	27,848,022	80,803,288	54,800,446
Advances from FHLB	3,200,000	.....	1,500,000
Other borrowed money	.....	.....	3,428,000
Loans in process	133,835	2,271,828	386,193
Other liabilities	232,320	1,697,640	999,428
Federal insurance reserve	801,110	3,153,489	282,970
Other reserves	5,000	.....	.....
Capital stock	.....	.....	.....
Surplus	.....	.....	.....
Undivided profits	64,499	4,205,320	.....
Accounts payable	20,084	.....	98,507
Total Liabilities	$36,734,955	$118,779,711	$84,357,359
Capital and reserves to total assets ratio	2.4%	6.3%	.3%

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1985

Location	Name of Credit Union	President/Chairman
Abbeville	Abbeville Seaboard System Credit Union	Harry E. Pursley
Aiken	Savannah River Plant Credit Union	C. W. Jones, Jr.
Anderson	ML&S Employees Credit Union	Robert D. Davis
Beech Island	Beech Island Credit Union	Quitman Hughes
Cayce	S. C. Electric Cooperative Employees Credit Union	Thomas M. Preacher, Jr.
Cayce	S. C. Farm Bureau Credit Union	Paul Yarborough
Charleston	Charleston Postal Cooperative Credit Union	Earl D. Bonner
Columbia	The R. L. Bryan Employees Credit Union	Miriam B. Wrigley
Columbia	CLECU Credit Union	Carl Hammond
Columbia	The Carolina Corporate Credit Union	Coleman W. Gary
Columbia	Columbia Post Office Credit Union	F. B. Refo
Columbia	SCBH Credit Union	Mary Rowe
Columbia	South Carolina Methodist Conference Credit Union	Dr. John Wood Robison
Columbia	S. C. State Employees' Credit Union Branches: In-Town — Columbia North Aiken Charleston Clemson	Vincent Rhodes, Jr.
Columbia	State-Record Employees Credit Union	Georgie Kelly
Columbia	University of South Carolina System Credit Union	George A. Gibson
Florence	Florence Seaboard Credit Union	L. F. Davis
Florence	H. D. Dist. #5 Credit Union	Robert J. Adams
Florence	Mobile Radio Employees Credit Union	Manfred Ilias
Florence	NUCOR Employees' Credit Union	John Eiler
Florence	6th Postal Credit Union	C. A. McDonald
Gaffney	Oxford Employees Credit Union	Charles Yarborough
Georgetown	Georgetown Kraft Credit Union Branch: Andrews	Delano Howard
Greenville	GCC Employees Credit Union	Roy Dotson
Greenville	Liberty Corporation Credit Union	Jack P. Cann
Greenville	N-P Employees Credit Union	George C. Flack
Greenville	S. C. H. D. District #3 Credit Union	Joel L. Wilson
Greenwood	Monsanto Carolina Employees Credit Union	Ray Culbertson
Hartsville	Sonoco Employees' Credit Union	C. Raymond Tyner
Lugoff	May Plant Credit Union	Delma W. Parker
Moncks Corner	Santee-Cooper Employees Credit Union	Charles H. Rhodes
Orangeburg	ORH Employees' Credit Union	Donna Phillips
Rock Hill	Winthrop Credit Union	Dr. Sidney Bennett
Spartanburg	Spartan Undies Employees' Credit Union	James R. Sawyer
Spartanburg	Spartanburg City Employees Credit Union	Stephen F. Raff
Spartanburg	S. G. H. Credit Union	John L. Thomason
Sumter	Sumter City Credit Union	William A. Frick

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS DURING FISCAL YEAR 1984-85

A. Conversions:
None

B. New Credit Unions:
None

C. Mergers:
On December 3, 1984, Charleston City Employees Credit Union, Charleston, merged into the Charleston Naval Shipyard Federal Credit Union, Charleston.

D. Branches:
None

E. Other Changes:
On September 5, 1984, Savannah River Plant Employee Credit Union, Aiken, changed its name to "Savannah River Plant Credit Union."

On June 4, 1985, Florence SCL Employees Credit Union, Florence, changed its name to "Florence Seaboard Credit Union."

FUNERAL HOMES IN SOUTH CAROLINA LICENSED TO SELL PRENEED BURIAL CONTRACTS JUNE 30, 1985

Location	Name of Funeral Home	License Number
Aiken	George Funeral Home, Inc.	3
Anderson	The McDougald Funeral Home, Inc.	12
Belton	Cox Funeral Home, Inc.	42
Blacksburg	Gordon Mortuary	80
Camden	Kornegay Funeral Home	26
Central	Duckett Funeral Home, Inc.	76
Charleston	Fielding Home For Funerals	70
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Cheraw	Morris Funeral Cottage, Incorporated	48
Chesnee	Forest Lawn Mortuary, Inc.	43
Chesnee	The Johnson Mortuary, Inc.	8
Chester	Barron Funeral Home, Inc.	68
Chesterfield	Miller-Rivers Funeral Home	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	Dunbar Funeral Home, Inc.	41
Columbia	Talbert-Shives Funeral Home	29
Conway	Goldfinch Funeral Home	58
Darlington	Kistler Funeral Home, Inc.	60
Dillon	Blanton Funeral Home, Inc.	27
Easley	Robinson Funeral Home	5
Florence	Waters Funeral Home	49
Fountain Inn	Cannon Funeral Home, Inc.	17
Fountain Inn	Watkins, Garrett & Woods Mortuary, Inc.	74
Gaffney	Shuford-Hatcher Funeral Home	66
Georgetown	Johnson-Graham Funeral Home	69
Georgetown	Mayer Funeral Home	23
Graniteville	Posey's Funeral Home	35
Great Falls	Dantzler-Baker Funeral Home, Inc.	65
Greenville	Jones Funeral Home, Inc., T/A Jones Mortuary	16
Greenville	The Mackey Mortuary, Inc.	15
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenwood	Harley Funeral Home, Inc.	19
Greer	Sullivan Brothers Mortuary	78
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	20
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Young & Young Funeral Home	75
Hemingway	Morris Funeral Home, Inc.	50
Holly Hill	Avinger Funeral Home, Inc.	81
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Lancaster	Cauthen Funeral Home	82
Landrum	Petty Funeral Home, Inc.	59
Langley	Posey's Funeral Home	36
Laurens	The Kennedy Mortuary, Inc.	4
Lexington	Caughman-Harman Funeral Home	33
Moncks Corner	Russell Funeral Chapel, Inc.	67
Mullins	Cox-Collins Funeral Home, Inc.	2
Myrtle Beach	Bullard Funeral Home, Inc.	39
North Augusta	Posey's Funeral Home	37
Orangeburg	Bythewood Funeral Home	47
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Thompson Funeral Home, Inc.	32
Pageland	Sutton Funeral Home & Greenlawn Memorial Park, Inc.	56
Pelzer	Gray Mortuary, Inc.	51
Pickens	Dillard Funeral Home	30
Rock Hill	Bass Funeral Home, Inc.	21
Rock Hill	Greene Funeral Home	22
Spartanburg	M. W. Bobo Funeral Chapel	24
Spartanburg	The J. F. Floyd Mortuary, Inc.	6
Summerville	James A. Dyal Funeral Home, Inc.	64

FUNERAL HOMES IN SOUTH CAROLINA LICENSED TO SELL PRENEED BURIAL CONTRACTS JUNE 30, 1985 — Continued

Location	Name of Funeral Home	License Number
Summerville	Parks Funeral Home, John B. Parks, Jr., DBA	46
Sumter	Bradham-Griffin Funeral Home	63
Sumter	Elmore-Hill Funeral Home	38
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Shelley-Brunson Funeral Home	40
Timmonsville	Layton-Perry Funeral Home	53
Union	Holcombe Funeral Home	61
Walhalla	Davenport Funeral Home, Inc.	57
Walterboro	Brice W. Herndon and Sons Funeral Home	31
Walterboro	Fred Parker Funeral Home, Inc.	18
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
Williston	Folk Funeral Home, Inc.	45
York	York Funeral Home	77

CHANGES IN FUNERAL HOME LICENSEES DURING FISCAL YEAR 1984-85

A. Licenses Issued:

On July 11, 1984, license number 79 was issued to Palmer Memorial Chapel, Inc., Sumter.
On August 13, 1984, license number 80 was issued to Gordon Mortuary, Blacksburg.
On December 17, 1984, license number 81 was issued to Avinger Funeral Home, Inc., Holly Hill.
On January 18, 1985, license number 82 was issued to Cauthen Funeral Home, Lancaster.
On March 14, 1985, license number 83 was issued to Hines Funeral Home, Inc., Hartsville.

B. Licenses Cancelled:

On April 20, 1985, license number 52 for Johnson's Funeral Home, Columbia, was cancelled.

C. Other Changes:

None

ANNUAL REPORT
OF RESTRICTED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31st, 1984

TO: The State Board of Financial Institutions

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1984, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976.

As of December 31, 1984, there were 294 Restricted Licensees operating in South Carolina, representing 41% of the total licensed finance companies.

There were also 14 formal hearings held, 40 licenses issued, 37 licenses cancelled, 1 license denied, and 4 applications withdrawn, and 26 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 951 death claims were physically checked by members of this division.

31 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1984, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Emory L. Hilton, *Director*
Consumer Finance Division
Board of Financial Institutions

SCHEDULE B

BALANCE SHEET

ASSETS	
Cash in Office and in Banks	$ 3,063,667.57
Loans Receivable — Consumer Finance Business	67,074,951.46
Real Estate (Less Reserve for Depreciation-Buildings)	820,692.64
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	1,424,907.56
Deferred Charges	84,001.10
Other Assets:	
(a) Organization or Development Expense	62,324.43
(b) Cost of Financing	17,932.83
(c) Installment Sales Contracts	661,997.66
(d) Miscellaneous Assets	12,550,621.48
TOTAL ASSETS	$85,761,096.73
LIABILITIES AND CAPITAL	
Accounts and Notes Payable:	
(a) Banks	$20,189,214.69
(b) Due to Parent Company or Affiliates	9,616,320.52
(c) Other Short Term Notes and Accounts	4,344,627.54
Bonds	10,802,942.24
Other Liabilities:	
(a) Accrued Expenses	5,220,492.04
(b) Miscellaneous Liabilities	873,780.95
Expense Reserves:	
(a) Expense Reserve for Bad Debts	1,904,020.14
(b) Other Expense Reserves	28,362.63
Deferred Income:	
(a) Unearned Interest and Charges — Consumer Finance Business	10,414,653.61
(b) Other Deferred Income	758,074.66
Branch Office Capital Net Worth (If Individual or Partnership)	3,704,120.61
Capital Stock: (If Corporation)	
(a) Preferred	(199,478.82)
(b) Common	3,085,373.01
Appropriated Surplus or Capital Reserves	2,384,716.88
Surplus (Including Undivided Profits)	12,633,876.03
TOTAL LIABILITIES AND CAPITAL	$85,761,096.73

SCHEDULE C

STATEMENT OF INCOME AND EXPENSES

	Amount	Percent
Gross Income Derived from Consumer Finance Business:		
Initial Charges — Net	$ 9,033,608.62	23.49
Maintenance Fees — Net	2,947,341.27	7.66
Delinquency Charges and/or Deferment Charges	2,097,141.23	5.45
Insurance Commissions — Net (Including Refunds)	2,462,824.44	6.40
Finance Charges — Net (Including Refunds)	14,692,694.53	38.20
Collections on Loans Previously Charged Off	320,152.55	.84
Other Income	6,907,942.01	17.96
Total Gross Income Derived from Consumer Finance Business	$38,461,704.65	100%
Expenses of Conducting Consumer Finance Business:		
Advertising	$ 1,245,497.99	4.10
Bad Debts, or Reserve for Bad Debts	1,558,640.83	5.13
Legal Expense	401,369.44	1.32
Office Expenses	2,825,645.86	9.30
Salaries	12,494,522.22	41.17
Supervision and Administration (when not allocated to other items)	1,591,330.62	5.24
Taxes and Licenses		
(a) Income	3,932,540.09	12.96
(b) All Others	979,426.03	3.23
Travel and Entertainment	827,862.33	2.73
Utilities	2,118,520.63	6.98
Other Expenses of Conducting Consumer Finance Business	2,379,201.54	7.84
Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	$30,354,557.58	100%
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	$ 8,107,147.07	

SCHEDULE D

RECONCILIATION OF SURPLUS OR NET WORTH

Surplus or Net Worth at End of Previous Period		$14,298,997.84
Additions:		
Total Net Earnings Derived from Consumer Finance Business	$ 8,107,147.07	
Total Net Income Outside Consumer Finance Business	217,376.17	
Other Credits to Surplus or Net Worth	3,282,998.83	
Total Additions	$11,607,522.07	
Deductions:		
Interest Paid	$ 4,820,047.75	
Amortization	249,553.43	
Dividends Paid	2,272,142.99	
Other Charges to Surplus or Net Worth:		
(a) Transfer of Earnings to Net Worth or Home Office Control	1,121,254.21	
(b) Miscellaneous	1,105,524.89	
Total Deductions	$ 9,568,523.27	
Net Additions		$ 2,038,998.80
Surplus Balance or Net Worth		$16,337,996.64

SCHEDULE E

ANALYSIS OF ASSETS USED AND USEFUL IN CONSUMER FINANCE BUSINESS

Assets Used and Useful in Consumer Finance Business:		
Net Loans Receivable — Consumer Finance Business	$54,756,277.71	
Furniture, Fixtures and Equipment	1,320,640.45	
Real Estate	802,393.33	
Working Capital:		
(a) Cash in Office and in Banks	3,023,243.35	
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	4,602.86	
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	961,576.56	
(d) Leasehold Improvements	100,336.93	
(e) Miscellaneous	776,700.68	
Going Concern Value:		
(a) Initial Cost of Establishment of Office (Survey and Expense of Development Period)	383,957.25	
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	4,038,696.29	
Total Assets Used and Useful in Consumer Finance Business	$66,168,425.41	
Average Total Assets Used and Useful in Consumer Finance Business		$62,623,742.99
Percent of Net Earnings Derived from Consumer Finance Business		
before deducting interest paid on borrowed funds for 1984	12.95%	
before deducting interest paid on borrowed funds for 1983	13.91%	
before deducting interest paid on borrowed funds for 1982	14.70%	

SCHEDULE F

ANALYSIS OF LOANS — CONSUMER FINANCE BUSINESS

Analysis of Loans By Size	ACCOUNTS Percent	ACCOUNTS Number	GROSS NOTES Percent	GROSS NOTES Amount	GROSS NOTES Average
Total Loan Balances Outstanding at Beginning of Period		226,826		$ 60,691,144.75	
Loans Made During The Period					
(a) Loans of $150.00 or Less	13.79	73,681	5.79	$ 9,806,926.13	$ 133.10
(b) Loans of $150.01-$300.00	39.23	209,636	29.03	49,151,196.15	234.46
(c) Loans of $300.01-$1,000.00	45.85	245,053	61.47	104,075,877.16	424.71
(d) Loans of $1,000.01-$4,000.00	1.12	6,038	3.61	6,119,393.02	1,013.48
(e) Loans of $4,000.01-$7,500.00	.01	35	.10	157,192.32	4,491.21
(f) Total Loans Made	100%	534,443	100%	$169,310,584.78	$ 316.80
Loan Balances Purchased		5,987		$ 1,923,849.55	
Loan Balances Sold		4,830		$ 1,971,859.51	
Loan Balances Charged Off				$ 2,124,199.73	
Collections				$160,754,568.38	
Total Loan Balances Outstanding at End of Period		243,720		$ 67,074,951.46	
Average Amount of Loan Made During 1984				$316.80	
Average Amount of Loan Made During 1983				$311.72	
Average Amount of Loan Made During 1982				$301.35	
Average Balance End of Year 1984				$275.21	
Average Balance End of Year 1983				$267.57	
Average Balance End of Year 1982				$263.50	

SCHEDULE G

SUITS, POSSESSION AND SALE OF CHATTELS

	Number of Accounts	Amount Due
Suits for Recovery:		
(a) Suits for recovery pending at close of previous period	100	$ 35,099.38
(b) Suits instituted during period	895	240,326.76
(c) Suits on which judgment was secured during period	188	48,878.55
(d) Suits settled before judgment during period	561	158,439.98
(e) Suits pending at close of current period	246	68,107.61
Wage Assignments Filed During Period	NONE	NONE
Possession of Chattels Obtained by Licensee:		
(A) Household Goods		
By Legal Process or Contract Right	13	6,810.90
By Voluntary Surrender	4	4,513.00
(B) Automobiles		
By Legal Process or Contract Right	3	1,035.00
By Voluntary Surrender	2	5,019.10
(C) Other Chattels and Property		
By Legal Process or Contract Right	NONE	NONE
By Voluntary Surrender	NONE	NONE

Sale of Chattels by Licensee:	No. of Accounts	Amount Due	Amount Collected
(A) With Borrower's Consent	15	$10,697.10	$2,161.40
(B) Without Borrower's Consent	3	$ 2,586.00	$ 357.00

ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	1984	1983
Total Expenses of Conducting Consumer Finance Business	$30,354,557.58	$26,690,046.43
Total Cost of Making and Acquiring Loans	15,177,278.79	13,345,023.22
Initial Charges	9,033,608.62	7,834,277.29
Excess of Cost of Making and Acquiring Loans over Initial Charges Collected	6,143,670.17	5,510,745.92

ANALYSIS OF EXPENSE PER ACCOUNT
CONSUMER FINANCE BUSINESS

	1984	1983
Total Expense of Conducting Consumer Finance Business	$30,354,557.58	$26,690,046.43
Average Number of Open Accounts	235,273	226,826
Annual Expense Per Account	129.02	117.67
Monthly Expense Per Account	10.75	9.81

COMPARISON FIGURES
ANNUAL REPORTS — 1977-1984

Year	Number Licensees	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1977	294	$64,958,231.23	$49,631,501.72	358,398	$101,959,535.28
1978	292	68,944,584.98	51,231,024.45	370,783	107,307,751.72
1979	293	75,798,4 7.74	55,527,774.83	370,257	105,997,891.30
1980	276	59,537,306.43	42,912,941.44	369,322	102,267,655.39
1981	273	65,430,115.51	47,494,548.17	391,563	113,641,784.29
1982	283	72,179,400.51	53,849,845.30	442,418	133,322,375.43
1983	291	77,736,957.65	60,691,144.75	483,105	150,594,955.75
1984	294	85,761,096.73	67,074,951.46	534,443	169,310,584.78

Year	Average Amt. of Loan Made	Average Bal. End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Acct.
1977	$284.49	$282.09	10.32	$ 90.30	$7.52
1978	289.41	287.51	10.05	90.25	7.52
1979	286.28	290.22	10.94	95.55	7.96
1980	276.91	246.36	13.90	93.23	7.77
1981	290.23	256.14	14.40	112.42	9.37
1982	301.35	263.50	14.70	112.56	9.38
1983	311.72	267.57	13.91	117.67	9.81
1984	316.80	275.21	12.95	129.02	10.75

ANNUAL REPORT
OF SUPERVISED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31st, 1984

TO: The State Board of Financial Institutions

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Protection Code for the calendar year 1984, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976.

As of December 31, 1984, there were 403 Supervised Licensees operating in South Carolina, representing 59% of the total licensed finance companies.

There were also 50 licenses issued, 18 licenses cancelled and 25 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 350 death claims were physically checked by members of this division.

41 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1984, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Emory L. Hilton, *Director*
Consumer Finance Division
Board of Financial Institutions

SCHEDULE A

BALANCE SHEET

ASSETS	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Gross Receivables	$771,087,266.46	$326,638,034.98	$1,097,725,301.44
Less: Unearned Discount	120,966,391.06	83,830,300.14	204,796,691.20
Total Net Receivables	650,120,875.40	242,807,734.84	892,928,610.24
Less: Reserve for Bad Debts	15,591,183.82	3,759,293.41	19,350,477.23
Adjusted Net Receivables	634,529,691.58	239,048,441.43	873,578,133.01
No. of Outstanding Adjusted Net Receivables:			
Col. 1 / Col. 2 / Col. 3			
275,260 / 133,998 / 409,258			
Cash on Hand and in Banks	2,119,971.40	450,747.80	2,570,719.20
Real Estate (Less Depreciation)	1,210,993.41	82,243.07	1,293,236.48
Furniture, Fixtures and Equipment (Less Depreciation)	15,345,514.65	505,488.67	15,851,003.32
Deferred Charges	1,360,113.32	151,704.69	1,511,818.01
Head Office Clearings	(39,168.00)	111,013.00	71,845.00
Other Assets:			
a. Accounts Receivable	2,392,076.92	773,194.93	3,165,271.85
b. Repossessions	1,266,268.18	23,312.59	1,289,580.77
c. Miscellaneous	6,555,467.33	1,129,668.16	7,685,135.49
TOTAL ASSETS	$664,740,928.79	$242,275,814.34	$ 907,016,743.13
LIABILITIES			
Accounts and Notes Payable:			
a. Banks		$ 21,672,994.83	
b. Due Parent Company or Affiliate		758,261,890.43	
Bonds and Long Term Accounts & Notes		21,974,944.30	
Other Liabilities:			
a. Accrued Expenses		7,301,723.76	
b. Dealers Reserve		8,962,525.86	
c. Miscellaneous		8,346,290.28	
Net Worth (If Individual or Partnership)		500,220.66	
Capital Stock (If Corporation)		11,281,647.50	
Surplus		35,822,606.23	
Undivided Profits		32,399,670.04	
Reserve for Contingencies		492,226.13	
TOTAL LIABILITIES		$907,016,743.13	

SCHEDULE B

STATEMENT OF INCOME AND EXPENSES

INCOME	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Interest and Dividends on Securities	$ 938,558.15	$ 148,420.00	$ 1,086,978.15
Charges Collected and/or Earned	157,488,680.76	41,741,917.45	199,230,598.21
Insurance Commission Earned	5,858,831.28	1,720,886.72	7,579,718.00
Other Income:			
a. Bad Debt Recoveries	1,016,537.52	164,574.77	1,181,112.29
b. Miscellaneous	634,517.76	390,989.54	1,025,507.30
Gross Operating Income	$165,937,125.47	$44,166,788.48	$210,103,913.95
EXPENSE			
Salaries, Wages & Fees	$ 24,000,568.65	$ 5,987,432.54	$ 29,988,001.19
Taxes (Other than Income)	1,724,241.33	456,958.26	2,181,199.59
Depreciation on Buildings, Furniture, Fixtures & Autos	1,043,289.07	186,774.69	1,230,063.76
Losses — Charge-offs, & Transfer to Valuation Reserve:			
a. On Securities		9,485.00	9,485.00
b. On Loans	8,895,650.64	1,668,526.12	10,564,176.76
c. Miscellaneous	621,513.52	130,080.00	751,593.52
Other Operating Expense	43,660,463.53	9,787,752.27	53,448,215.80
Total Expense (Before Interest & Fed. & State Income Taxes)	79,945,726.74	18,227,008.88	98,172,735.62
Net Operating Income (Before Interest & Fed. & State Income Taxes)	85,991,398.73	25,939,779.60	111,931,178.33
Interest Paid	57,174,488.13	20,291,483.33	77,465,971.46
Net Income (Before Federal & State Income Taxes)	28,816,910.60	5,648,296.27	34,465,206.87
Federal & State Income Taxes	11,327,461.79	2,712,040.31	14,039,502.10
Net Income (Before Dividends)	17,489,448.81	2,936,255.96	20,425,704.77
Interest & Dividends Paid on Capital	9,181,985.54	593,399.54	9,775,385.08
Net Income After Dividends	$ 8,307,463.27	$ 2,342,856.42	$10,650,319.69

SCHEDULE C

ANALYSIS OF LOANS MADE

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Business	
	(No.)	(Amt.)	(No.)	(Amt.)
Total Volume During Period:				
a. Precomputed Paper	156,641	$291,005,256.98	136,014	$197,798,927.22
b. Interest Bearing Paper	94,978	291,665,941.60	3,178	15,444,200.12
Total	251,619	$582,671,198.58	139,192	$213,243,127.34
Net Losses from Uncollectible Accounts	8,590	$ 7,872,351.31	2,869	$ 1,109,470.72

Rate Range of Credit Extended:	(APR Actually Charged) (Maximum) (Minimum)	(APR Actually Charged) (Maximum) (Minimum)
a. $300.00 or Less	38.39% to 30.17%	32.35% to 23.46%
b. $300.01 to $1,000.00	37.94% to 27.86%	31.63% to 21.77%
c. $1,000.01 to $2,500.00	28.96% to 23.81%	28.70% to 18.20%
d. $2,500.01 to $4,000.00	26.54% to 21.11%	26.11% to 19.36%
e. $4,000.01 to $5,000.00	25.62% to 19.82%	25.53% to 18.62%
f. $5,000.01 and larger	23.07% to 18.47%	24.24% to 18.08%

Size of Credit Extended:	(Number)	(Amount)	(Number)	(Amount)
a. $300.00 or Less	11,403	$ 2,466,196.63	16,438	$ 3,440,039.98
b. $300.01 to $1,000.00	86,097	55,288,098.95	75,122	42,658,905.74
c. $1,000.01 to $2,500.00	98,338	154,200,195.98	24,062	35,911,074.42
d. $2,500.01 to $4,000.00	29,230	91,399,050.29	7,101	22,382,839.01
e. $4,000.01 to $5,000.00	7,226	32,449,317.60	4,289	13,536,166.91
f. $5,000.01 and larger	19,325	246,868,339.13	12,180	95,314,101.28
g. TOTAL	251,619	$582,671,198.58	139,192	$213,243,127.34

Percentage of the number of Consumer Loans and Sales Finance and other Business Covered by Insurance which was Purchased on Behalf of the Borrower:				
a. Credit Life Insurance	72.22%		42.31%	
b. Health and Accident Insurance	61.85%		27.73%	
c. Fire or Personal Property Floater	58.34%		26.97%	
Delinquency:				
a. Contractually delinquent for 60 days	$7,245,140.35	.94%	$2,592,641.80	.79%
b. Contractually delinquent for 90 days	$9,267,866.75	1.20%	$1,923,163.92	.59%

Total number of debtors filing bankruptcy during period	1,586
Total attachments and garnishments filed during period	918
Average Consumer Loan at time made (Amount financed only)	$5,388.87
Number of borrowers afforded opportunity to rescind (R/E Transactions)	16,760
Number of borrowers who rescinded transactions in item above	545